Preface

This Guide provides information on how the system maps information from events to SWIFT messages and vice versa for letters of credit. It assumes that the reader is familiar with the transaction processing in the system and with SWIFT.

# Introduction

This chapter explains the purpose of this Guide, the information that it provides, and the layout of that information.

The first chapters of this Guide covers aspects of SWIFT message processing that are common to different message types.

Subsequent chapters are each dedicated to one or more products, with a final chapter covering message types used by more than one product.

Each chapter lists each of the SWIFT messages supported by the system for that product or products. For each message, the chapter provides a table listing all the fields in the SWIFT message. For each field, information is provided in five columns:

* The first column contains a tick () if the field is mandatory
* The Tag column gives the SWIFT field tag
* The SWIFT Field Name column contains the SWIFT field name
* The What It Contains column explains what information the field contains
* The Mapped To/Mapped From field:
* For an outward message, the Mapped From column gives the name of the field in the system’s window into which the data was entered
* For an inward message the Mapped To column gives the name of the field in the system’s window into which the data is mapped

For inward messages, the Mapped To column may contain the text 'Not mapped'. This indicates that the data included in that field is not automatically mapped to an event field in the system. However, you can copy information contained in such fields into the event manually, as described in the Common Facilities User Guide – Trade Innovation.

Detailed information on the dependencies between fields is provided where required to clarify the mapping carried out. Refer also to the SWIFT documentation set for information on dependencies between fields.

## Design Principles and SWIFT

A key design principle of the system’s SWIFT processing is that the system automatically creates messages from the data entered into an event.

The SWIFT message definitions used in the message mapping process are based closely on message definitions published by SWIFT in order to allow the system to set up as many fields in a SWIFT message as possible. This ensures that the message data sent is comprehensive, thus helping straight-through processing and reducing the likelihood of errors through ambiguous instructions. The system typically sets up all relevant fields for the message from the event, including many normally optional fields so that a full picture of a master is conveyed to relevant parties.

The system adds value to messages by:

* Including references to assist with matching of incoming messages to original masters
* Automatically including details of charges added or deducted
* Including details of account numbers and standing settlement instructions
* Adding narrative details explaining how payment amount calculation amounts have been made

System options under the category 'SWIFT' can be used to control some aspects of message set up. These are documented in the System Tailoring User Guide – Trade Innovation.

# Common SWIFT Message Processing

This chapter covers some general aspects of SWIFT message mapping.

These include:

* Acknowledgements
* The formatting of tag 72Z - Sender to Receiver Information
* The handling of transaction references longer than 16 characters
* The mapping of party details
* Identifying the sender's correspondent and the receiver's correspondent in payment-related messages
* Using tag 57 to indicate where funds are to be paid
* Retrieving settlement instructions where payment is not being made
* The handling of charges deducted and added
* SWIFT clearing codes

## Acknowledgements

The system allows you to configure your system so that SWIFT acknowledgements are requested automatically when required.

This is done by:

* Setting the SWIFTProcessAcknowledgements system option in the relevant system option parameter set
* Setting the SWIFTAcknowledgements system option for the relevant SWIFT service in the system tailoring application (System Tailoring | Branch Options | Services mappings | SWIFT – Back office | Services options). This allows for the following options:
* If the value of this System Option is set to 'None' - SWIFT Acknowledgements are not required.
* If the value of this System Option is set to 'All' - SWIFT Acknowledgements are required for all message types defined in System Tailoring for specific products.
* If the value of this System Option is set to 'Primary Customer' - SWIFT Acknowledgements are required for all message types defined in System Tailoring, where the transaction's Primary Customer requests a SWIFT Acknowledgement.
* Identifying those customers who require acknowledgements of SWIFT messages
* Identifying those outward SWIFT messages for which acknowledgements are to be processed using the system tailoring application

Where your bank wishes to transmit a SWIFT message and receive an acknowledgment but the addressee is not a customer on your bank’s database, or your Customer Information File; setting the following System Option (in System Tailoring | Branch Options | Services mappings | SWIFT – Back office | Services options) still enables you to receive acknowledgements.

During transaction processing, whenever a SWIFT message is produced for a transaction whose primary customer is flagged as requiring an acknowledgement and where the message has been identified as requiring acknowledgement processing, the system assigns the outward SWIFT message a unique identifier which it uses to detect the inward acknowledgement message.

As the acknowledgement message is received, the system automatically generates and releases a Correspondence event for the primary customer that includes any acknowledgement message or error code, a timestamp and the SWIFT acknowledgement number (ISN).

The incoming acknowledgement message is matched to the relevant master/event and the ISN added to the data for that master/event.

The operations team is able to identify messages that have been acknowledged (ACK) or negatively acknowledged (NAK) within the SWIFT inward message browser in the Message manager application.

## Tag 72Z - Sender to Receiver Information

Tag 72Z can contain either narrative or codewords. If a codeword is entered by the user or added by the system, the field is automatically reformatted when the data is mapped to the SWIFT message so that the field is in codeword format. If no codewords are present, the format of the narrative remains unchanged.

For example, if tag 72Z contains the following text:

Ref 21 - Thrift US LC 10000

/BENCON/

We would like to know when the

beneficiary has accepted the amendment

then, because a codeword is present, the text is formatted by adding '/REC/' to the first line of the field, and '//' to other lines that do not hold a codeword, as illustrated below:

/REC/ Ref 21 - Thrift US LC 10000

/BENCON/

// We would like to know when the

// beneficiary has accepted the amendment

## References Exceeding 16 Characters

SWIFT restricts references within tags 20, 21 and 23 of messages to a maximum of 16 characters. However, some banks use references longer than 16 characters.

The system supports the use of references of up to 20 characters in length. The system maps such references to SWIFT messages in the following way:

The system first attempts to map the reference to tag 21 or tag 23 and discovers that it is too long.

It therefore sets tag 21 or 23, as relevant, to hold the text SEE72 (or, if tag 72Z is not present in the message type, SEE77A or SEE79).

It then places the full reference in tag 72Z, 77A or 79, preceded by one of the following, as relevant:

Ref 21 - xxxxxxxxxxxxxxxxx

or

Ref 23 - xxxxxxxxxxxxxxxxx

This does not happen for messages of type MT210 Notice to Receive, as there is no narrative field available in the message. The reference is instead truncated from the left until it is 16 characters long. For example, the reference:

DOCRLON120599001872

is truncated to:

RLON120599001872

## Party Details

For an outward message, for fields that hold party details the system automatically sets the field tag option to A (for a SWIFT BIC) or D (for a name and address) depending on the details held for the party.

If the party has an associated SWIFT BIC then the system sets the tag option to A and maps the SWIFT BIC to the message field.

If there is no SWIFT BIC the system uses the SWIFT-compatible address, if one is specified for the party. A SWIFT-compatible address is four lines of 35 characters and is intended to be used to set up addresses for use in SWIFT messages.

If there is no SWIFT-compatible address, the system uses the party's prime address. A prime address consists of five lines of 35 characters and may contain character such as '&' which are not valid for a SWIFT message. Should the prime address exceed five lines of 35 characters the system automatically attempts to compress the name and address. For example:

* Name of Party
* Address line 1
* Address line 2
* NEW YORK
* USA

would become:

* Name of Party
* Address line 1
* Address line 2
* NEW YORK, USA

Where this cannot be done, the system truncates the last line of the address.

For inward messages, where a name and address is received as part of a message, these details are mapped directly to the event fields for the relevant party. If a SWIFT BIC is received, the system attempts to identify the party from that SWIFT BIC address. If the party can be identified in this way, their party details are retrieved and mapped to the appropriate fields in the event.

## Sender's Correspondent and Receiver's Correspondent in Payment Messages

In many messages (for example an MT756 Advice of Payment) the sender of the message will indicate how funds are to be paid to the receiver. These details will normally be specified in tag 53a and tag 54a in the way described below.

If, KELTIC Bank London sends an MT756 message to State Bank, it will detail that they are to pay funds via their nostro - TRST (First Trust Bank in New York) - to the receiver's account at KANSAS CITY BANK:

* The Sender's Correspondent field tag 53a identifies the nostro through which funds are to be paid. The system uses the basic number of the nostro account to identify the customer and hence retrieves the associated name and address or SWIFT BIC - in this case TRST US NY XXX
* The Account With pay settlement instructions held for the receiver are used to identify the Receiver's Correspondent field tag 54a - in this case the Account With bank, KANSAS CITY BANK

### Direct Account Relationships

Where the sender of a message is crediting or debiting an account in their books to effect a payment, this is known as a direct account relationship. In this case, no settlement details need to be included in the settlement party fields of the message. For example, if an MT756 Advice of Payment is being used to indicate payment has been made directly to an account, tags 53a and 54a would all be blank, indicating to the receiver of the message that the direct account relationship has been used in the settlement of the payment.

## Paid/Received

In many messages the Account With field tag 57 is present to identify where funds are to be paid or where they are expected to be received.

Where the Account With fields specify the bank at which funds are to be paid to the beneficiary by the sender (for example where a payment is being made via an MT103), the Account With details are retrieved from the pay settlement instructions for the party being credited.

Where the Account With fields specify the bank where the sender is requesting funds to be paid (for example where a claim is being made via an MT754), the details are obtained from the details associated with the sender's nostro - that is, the account where the sender is requesting funds to be paid.

## Retrieving Settlement Instructions where Payment is not Being Made

When a payment is being made, the system normally uses the settlement details generated by an event to obtain the details of where funds are to be paid or received. Where a request for payment is being made, the system retrieves standing settlement instructions for the party instead. It will use either master level settlement instructions, if these exist, otherwise standing settlement instructions.

## Charges Deducted or Added

Messages sent between banks may include details of charges that are to be added or deducted from the proceeds due.

Charges added are charges added by the sender of the message. These will be:

* The bank's own charges due from the receiver's side, for example advising charges due to the advising bank from the applicant

plus

* Other bank's charges on the sender's side due from the receiver, for example charges due to the advise through bank from the applicant

Charges deducted are charges deducted by the sender. These are the other bank's charges due from the sender's side for the receiver, for example the issuing bank's charges due from the seller for the issuing bank.

The system normally lists charges in code word format, for example:

/POSTAGE/USD25,00

where there are more than six lines of charges, the system issues a warning message to that effect and automatically totals the charges as 'Misc Charges'.

## SWIFT Clearing Codes

The system includes some optional functionality to support compatibility with SWIFT standards introduced in November 2001.

A function described in the Static Data Maintenance User Guide – Trade Innovation permits you to set up national clearing codes (menu option SWIFT|SWIFT Clearing Codes). For each such code you can determine the permitted values for each of the following SWIFT tags:

* 52 Ordering Institution
* 56 Intermediary
* 57 Account With Institution
* 58 Beneficiary Institution

For each code/tag combination you can determine whether:

* Option A (party identifier and SWIFT BIC) alone is permitted
* Option D (party identifier and name and address) alone is permitted
* Both options are permitted
* Neither option is permitted

A system option controls whether or not these settings are validated during transaction processing.

In addition, you can configure whether tag 50a or tag 52a is used in MT910 messages. This is also controlled by a system option.

System options are described in the System Tailoring User Guide – Trade Innovation.

## SWIFT Continuation Messages

There are situations where the text of the Letter of Credit cannot fit within the SWIFT message limit of 10,000 characters.

In such cases continuation messages are used to accommodate the longer text. This applies to the following messages:

|  |  |
| --- | --- |
| Base Message | Continuation Message |
| MT700 | MT701 |
| MT710 | MT711 |
| MT720 | MT721 |
| MT707 | MT708 |
| MT759 | MT759 |

The following fields can appear in the continuation messages for MT700/MT710/MT720 and MT707:

45A/B – Description of Goods and/or Services

46A/B - Documents Required

47A/B – Additional Conditions

49G – Special Payment Conditions for Beneficiary

49H - Special Payment Conditions for Receiving Bank

The following field can appear in the continuation messages for MT759:

45D – Narrative

In each case it is possible to have up to eight continuation messages. Each continuation contains a field 27 that indicates which message this is within the sequence. For example :27:2/3

Continuation message(s) become necessary in the following situations:

* At least one of five large narrative fields (45A/B, 46A/B, 47A/B, 49G or 49H) exceeds 100x65 whilst the overall length of the presplit MT700/MT710/MT720/MT707 remains valid (i.e. less than or equal to maximum 10,000 characters) OR 45D narrative on MT759 exceeds 150x65 whilst the overall length of the presplit MT759 remains valid (i.e. less than or equal to maximum 10,000 characters)
* Presplit MT700/MT710/MT720/MT707 message exceeds the maximum size (10,000 characters) but none of five (45A/B, 46A/B, 47A/B, 49G or 49H) exceeded their maximum size (100x65) per message.
* Presplit MT700/MT710/MT720/MT707 message exceeds the maximum size (10,000 characters) and at least one of five fields (45A/B, 46A/B, 47A/B, 49G or 49H) exceeded its maximum size (100x65) per message.

### Messages Beyond the SWIFT Continuation Limit

You can configure your system so that, for the following SWIFT message types and large telex messages sent via SWIFT, you can enter more lines of narrative than are allowed as standard by SWIFT:

* MT700
* MT705
* MT707
* MT710
* MT720
* MT734
* MT750
* MT760

This is done by setting the SWIFTAllowLargeNarrative option to Yes. SWIFT messages are split up into a lead message plus up to eight continuation messages. These are processed automatically by the system so that the end user views them as a single message.

The following table shows the fields affected and their standard and expanded sizes:

|  |  |  |  |
| --- | --- | --- | --- |
| Message Type | Narrative Field | Standard Size | Expanded Size |
| MT700 | Goods description | 100 lines \* 65 characters | 400 lines \*65 characters |
| MT710 | Documents required | 100 lines \* 65 characters | 300 lines \* 65 characters |
| MT720 | Additional conditions | 100 lines \* 65 characters | 200 lines \* 65 characters |
| MT734 | Reasons for refusal narrative | 70 lines \* 50 characters | 310 lines \* 50 characters |
| MT750 | Discrepancy narrative | 70 lines \* 50 characters | 310 lines \* 50 characters |

# Import Letters of Credit

This chapter covers SWIFT messages supported by the system for import letters of credit.

The messages that can be received and processed against an import letter of credit in the system are:

* MT700/701 Issue of a Documentary Credit
* MT707/708 Amendment to a Documentary Credit
* MT730 Acknowledgement
* MT750 Advice of Discrepancy
* MT754 Advice of Payment, Acceptance or Negotiation

The messages that can be generated by an import letter of credit in the system are:

* MT700/701 Issue of Documentary Credit
* MT705 Pre-advice of Documentary CreditMT707/708 Amendment to a Documentary Credit
* MT710/711 Advice of a third bank’s Documentary Credit
* MT730 Acknowledgement
* MT732 Advice of Discharge
* MT734 Advice of Refusal
* MT740 Authorisation to Reimburse
* MT747 Amendment to an Authorisation to Reimburse
* MT752 Authorisation To Pay, Accept or Negotiate
* MT756 Advice of Reimbursement or Payment

## MT700/701 Issue of Documentary Credit

MT700/701 Issue of Documentary Credit messages are generated from within the import letter of credit Issue event, and are sent by the issuing bank to the advising bank.

If the text of the message exceeds the maximum number of characters allowed for the MT700 message, then continuation MT701 messages (up to a maximum of eight) are used to notify the rest of the information. These continuation messages are automatically created by the system.

### Re-Issuance Letters of Credit

Where your bank acts as the ‘Re-issuance bank’ in the letter of credit process, it must be able to receive instructions from another financial institution to ‘Re-issue’ the L/C on behalf of the initiating or partner financial institution. In this scenario, the system is able to receive an incoming MT700 (and any attached MT701 message types) and may be configured to automatically map these messages to the ILC, Issue event. Additionally, any subsequent amendment instructions, received via an MT707 may be mapped to the ILC Amend event.

### Outward Messages

The following table details the field mappings for outward MT700/701 Issue of Documentary Credit messages generated from within the Import Letter of Credit Issue event:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | Filled in automatically to indicate the number of messages (700/701) in the set. |  |
|  | 40A | Form of Documentary Credit | IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.) |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | Master Reference |
|  | 23 | Reference to Pre Advice | If the letter of credit was pre-advised, contains:  PREADV/  followed by the date of the pre-advice. | Preadvice Date |
|  | 31C | Date of Issue | The issue date of the import letter of credit. | Issue Date |
|  | 40E | Applicable Rules | The rules the credit is subject to | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 51a | Applicant Bank | The applicant's bank. Format options A and D are supported. | Principal (if not the applicant) |
|  | 50 | Applicant | The applicant's address. | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | Beneficiary address |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | Amount |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Additional Amount and Additional Amount Details |
|  | 41a | Available With/By | The Available With party (format options A and D are supported) and Available By details.  The Available With field is set up using the information entered in the Available With/By pane as follows:   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch | Available By/With pane |
|  |  |  | Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   Followed by any text entered using the More button. | Available By/With pane |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported. | Available By/With pane |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g 42P:Arrival of goods or 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only 4. For deferred payment -map the Other Tenor Details field |
|  | 43P | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL. | Partial Shipments |
|  | 43T | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | Transhipments |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 46A | Documents Required | Documents required. | Documents Required |
|  | 47A | Additional Conditions | Any additional conditions. | Additional Conditions |
|  | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | Special Payment Conditions for Beneficiary |
|  | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Lists all charges due from the seller (up to a maximum of six) in the following format:   * Charge type/currency/amount   If the number of charges exceeds six the total of all charges are inserted here instead.  For overseas charges for the account of the beneficiary, any text entered into the Text field is placed here; otherwise the following hard-coded text appears:   * ALL FOREIGN BANK CHARGES ARE FOR THE ACCOUNT OF THE BENEFICIARY | Charge Details pane |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of date other than a shipment date, for example invoice date, from which the period for presentation begins. | Presentation Period – No. of Days  Presentation Period Narrative |
|  | 49 | Confirmation Instructions | One of CONFIRM, WITHOUT, or MAY ADD. | Confirmation |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | Confirmed By and  Requested Confirmation Party |
|  | 53a | Reimbursing Bank | The reimbursing bank's address. Formats A and D are supported. | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | Instructions to Paying bank |
|  | 57a | Advise Through Bank | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The Advise Through bank's address and account number. Formats A and D are supported. | Advise Through Bank and Account |
|  | 72Z | Sender to Receiver Information | Any instructions to the advising bank. | Instructions to Advising Bank |

### Inward Messages

The following table details the field mappings for inward MT700/701 Issue of Documentary Credit messages received from a financial institution or non-bank issuer into the import letter of credit Issue event:

|  | Tag | Field Name | What it Contains | | Mapped To |
| --- | --- | --- | --- | --- | --- |
|  |  | Sender | The bank from which you received the message. | | Received From |
|  | 27 | Sequence of Total | Automatic collating and arranging of multiple message received | |  |
|  | 40B | Form of Documentary Credit | IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable OR  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby – ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked. |
|  | 20 | Sender's Reference | The reference for the letter of credit used by the bank from which you received the message. | | Principal (if not the Applicant) reference field.  NB – the sender of the SWIFT MT700 maps to the Principal if not Applicant name and address field. |
|  | 21 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | | Not mapped |
|  | 23 | Reference to Pre Advice | Any reference to the pre-advice. | | Not mapped |
|  | 31C | Date of Issue | The issue date of the related letter of credit. | | Issue Date |
|  | 40E | Applicable rules | The rules the credit is subject to. | | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. This information is mapped to the corresponding fields of the export letter of credit Advise event. | | Expiry Date and Expiry  Place |
|  | 51a | Applicant Bank | The applicant's bank. | | If present, maps as an action item |
|  | 50 | Applicant | The applicant's address. | | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | | Account – Beneficiary Account  Name and Address – Beneficiary |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | | Amount |
|  | 39A | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | Any additional amounts. | | ‘Additional Amount Details.’  In addition an action item is generated if this field is present, as the user may need to complete the additional amount field. |
|  | 41a | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Next advising bank' if it is that of the next advising bank * 'Issuing bank' if it is that of the issuing bank * 'Received From bank' if it is that of the bank from which the message was received * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country' | | Available By/With pane  Available with bank |
|  |  |  | Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | | Available By/With pane |
|  | 42C | Drafts At | Draft details.  Tenor – Set to ‘Other’ | | Narrative is mapped to ‘Tenor…. Other details.’  Creates an Action item. |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane  Draft drawn on |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | | Available By/With pane  Mixed payment details |
|  | 42P | Negotiation/Deferred Payment Details | Any negotiation or deferred payment details. | | Tenor Start / Tenor Other … Details. |
|  | 43P | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL | | Partial Shipments |
|  | 43T | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | | Transhipments |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | | Goods Description |
|  | 46A | Documents Required | Documents required. | | Documents pane |
|  | 47A | Additional Conditions | Any additional conditions | | Additional Conditions |
|  | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | | Special Payment Conditions for Beneficiary |
|  | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Charge details. | | Generates an action item |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative specifies another type of date other than a shipment date, for example invoice date, from which the period for presentation begins | | Presentation Period – No. of Days  Presentation Period - Narrative |
|  | 49 | Confirmation Instructions | One of the following: | | Confirmation |
| CONFIRM | If the advising bank is being asked to confirm the letter of credit. |
| WITHOUT | If the issuing bank does not want the advising bank to confirm the letter of credit. |
| MAY ADD | If the issuing bank has no preference whether they confirm the letter of credit or not. |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | Confirmed by Party and Requested Confirmation Party |
|  | 53a | Reimbursing Bank | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank  Also generates an action item |
|  | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | | Instructions to Paying/Accepting/ Negotiating Bank  Also generates an action item |
|  | 57a | Advise Through Bank | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The advise through bank's address. Format options A and D are supported. | | Account – Advise through Account  Name and Address – Advise through bank. |
|  | 72Z | Sender to Receiver Information | Any instructions received from the issuing bank. | | Instructions to Advising Bank |

## MT705 Pre-advice of Documentary Credit

MT705 Pre-advice of Documentary Credit messages are generated from within the import letter of credit Pre Advise event, and are sent by the issuing bank to the advising bank, where they can be used to create a Pre Advise event for an export letter of credit.

### Outward Messages

The following table details the field mappings for outward MT705 Pre-advice of Documentary Credit messages generated from within an import letter of credit Pre Advise event:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 40A | Form of Documentary Credit | IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.) |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | Master Reference |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 50 | Applicant | The applicant's address. | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | Beneficiary address |
|  | 32B | Currency Code, Amount | The currency code and letter of credit amount. | Amount pane |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party and Available By details.  For the Available With party field, format options A and D are supported. The field is set up using the information entered in the Available With/By pane as follows:   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  |  |  |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 57a | Advise Through Bank | The Advise Through bank's address. Format options A and D are supported. | Advise Through Bank |
|  | 79Z | Narrative | Any narrative provided. | Narrative |
|  | 72Z | Sender to Receiver Information | Any instructions to the advising bank. | Instructions to Advising Bank |

## MT707/708 Amendment to a Documentary Credit

MT707 Amendment to a Documentary Credit messages are generated from within an import letter of credit Amend event or Cancel event and are sent by the issuing bank to the advising bank. They provide details of any amendment to be made to the letter of credit, or instructions to cancel it. The mapping of the messages as received by the advising bank is described elsewhere.

If the text of the message exceeds the maximum number of characters allowed for the MT707 message, then continuation MT708 messages (up to a maximum of eight) are used to notify the rest of the information. These continuation messages are automatically created by the system.

All fields following 22A in the message are only present in the message if there is a change to that field.

### Outward Messages

The following table details the field mappings for outward MT707 Amendment to a Documentary Credit messages generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | Filled in automatically to indicate the number of messages (707/708) in the set. |  |
|  | 20 | Sender's Reference | The issuing bank's reference for the letter of credit. | (as displayed in the event windows' title bar) |
|  | 21 | Receiver's Reference | Either the advising bank's reference, or, if the reference is not known, NONREF. | Advising bank's reference |
|  | 23 | Issuing Bank’s Reference | The issuing bank's reference for the letter of credit. | Master Reference (if Issuer is Bank)  LC Reference (if Issuer is Non-Bank) |
|  | 52a | Issuing Bank | The issuing bank. Format options A and D are supported. | (taken from the master record) |
|  | 50B | Non-Bank Issuer | The non-bank issuer of the credit. | Non-bank Issuer |
|  | 31C | Date of Issue | The issue date of the import letter of credit. | (taken from the master record) |
|  | 26E | Number of Amendment | Amendment Number. | Amendment Number. |
|  | 30 | Date of Amendment | The date of the amendment. | Amend Date |
|  | 22A | Purpose of Message | Set to ISSU if the product is an import LC.  Set to ADVI if the product is an export LC (unconfirmed)  Set to ACNF if the product is an export LC (confirmed) | Set from the product. |
|  | 23S | Cancellation Request | Only set if the MT707 is generated from a Cancel event. |  |
|  | 40A | Form of Documentary Credit | IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.) |
|  | 40E | Applicable Rules | The rules the credit is subject to | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 50 | Changes Applicant Details | The party on behalf of which the documentary credit is being issued, if details have changed. | Applicant  This field is not generated from Transfer Amend events. |
|  | 59 | Beneficiary | The beneficiary's address. | Beneficiary address |
|  | 32B | Increase of Documentary Credit Amount | If there has been an increase, the currency code and amount of the increase. This is blank if there has been no increase. | Amount Details pane |
|  | 33B | Decrease of Documentary Credit Amount | If there has been a decrease, the currency code and amount of the decrease. This is blank if there has been no decrease. | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party (format options A and D are supported) and Available By details.  The Available With field is set up using the information entered in the Available With/By pane as follows:   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   Followed by any text entered using the More button. | Available By/With pane |
|  | 42a | Drawee | For sight, acceptance, and negotiation only, the drafts drawn on party. Format options A and D are supported. | Available By/With pane  When the system option ‘MT707AlwaysIncludeDraweeDetails’ is ON, Tag 42a is being mapped to the MT707 outgoing messages whether there is a change from the Advise event to the Amend event or not. When the system option is OFF, Tag 42a shall be mapped correctly if the DraftDrawnOn party has been changed from the Advise to the Amend event. |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | Available By/With pane  1.Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date)  2.If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port  3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only  4. For deferred payment -map the Other Tenor Details field |
|  | 43P | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL. | Partial Shipments |
|  | 43T | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | Transhipments |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45B | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 46B | Documents Required | Documents required. | Documents Required |
|  | 47B | Additional Conditions | Any additional conditions. | Additional Conditions |
|  | 49M | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing  request/conditions. | Special Payment Conditions for Beneficiary |
|  | 49N | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the  beneficiary, for example, post-financing request/conditions for receiving bank only. | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Lists all charges due from the seller (up to a maximum of six) in the following format:   * Charge type/currency/amount   If the number of charges exceeds six the total of all charges are inserted here instead.  For overseas charges for the account of the beneficiary, any text entered into the Text field is placed here; otherwise the following hard-coded text appears:   * ALL FOREIGN BANK CHARGES ARE FOR THE ACCOUNT OF THE BENEFICIARY | Charge Details pane |
|  | 71N | Amendment Charges Payable By | Amendment charges payable by Applicant, Beneficiary or Other Party, Narrative field is available and must be used when Other Party is selected. | Amendment Charges and Narrative |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of  date other than a shipment date, for example invoice date, from which the period for presentation begins | Presentation Period –No. of Days  Presentation Period Narrative |
|  | 49 | Confirmation Instructions | One of CONFIRM, WITHOUT, or MAY ADD. | Confirmation |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | Requested Confirmation Party |
|  | 53a | Reimbursing Bank | The reimbursing bank's address. Formats A and D are supported. | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | Instructions to Paying bank |
|  | 57a | Advise Through Bank | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The Advise Through bank's address and account number. Formats A and D are supported. | Advise Through Bank and Account |
|  | 72Z | Sender to Receiver Information | Any instructions to the advising bank. | Instructions to Advising Bank |

### Inward Messages

The following table details the field mappings for inward MT707 Issue of Documentary Credit messages received from a financial institution or non-bank issuer into the import letter of credit amend event.

Receipt of an MT707, mapped to an ILC, Amend event:

|  | Tag | Field Name | What it Contains | | Mapped To |
| --- | --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total |  | | Not mapped |
|  | 20 | Sender's Reference | The issuing bank's reference for the letter of credit. | | Not mapped |
|  | 21 | Receiver's Reference | Either the advising bank's reference, or, if the reference is not known, NONREF. | | Not mapped |
|  | 23 | Issuing Bank’s Reference | The issuing bank's reference for the letter of credit. | | Action item if present |
|  | 52a | Issuing Bank | The issuing bank or non-bank issuer. | | Action item if present |
|  | 50B | Non-Bank Issuer | The non-bank issuer of the credit. | | Non-bank Issuer |
| **🗸** | 31C | Date of Issue | The issue date of the import letter of credit. | | Issue date |
|  | 26E | Number of Amendment | Amendment Number.  Mandatory unless system option Tag26EOptional is set to 'Yes'. | | Amendment Number |
|  | 30 | Date of Amendment | The date of the amendment, if relevant. | | Amend Date |
|  | 22A | Purpose of Message | ISSU if the product is an import LC.  ADVI if the product is an export LC (unconfirmed)  ACNF if the product is an export LC (confirmed) | | Not mapped |
|  | 23S | Cancellation Request | Only set if the MT707 is generated from a Cancel event. | |  |
|  | 40A | Form of Documentary Credit | IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable OR  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby – ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked. |
|  | 40E | Applicable Rules | The rules the credit is subject to | | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | | Expiry Date and Expiry Place |
|  | 50 | Changes Applicant Details | The party on behalf of which the documentary credit is being issued, if details have changed. | Applicant | |
|  | 59 | Beneficiary | The beneficiary's address. | | Beneficiary address |
|  | 32B | Increase of Documentary Credit Amount | If there has been an increase, the currency code and amount of the increase. This is blank if there has been no increase. | | Amount Details pane  Increase / Decrease – Sets to increase  Increase / Decrease amount |
|  | 33B | Decrease of Documentary Credit Amount | If there has been a decrease, the currency code and amount of the decrease. This is blank if there has been no decrease. | | Amount Details pane  Increase / Decrease – Sets to increase  Increase / Decrease amount |
|  | 39A | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | Any additional amounts. | | ‘Additional Amount Details.’  In addition, an action item is generated if this field is present, as the user may need to complete the additional amount field. |
|  | 41a | Available With/By | The Available With party (format options A and D are supported) and Available By details.   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | | Available By/With pane |
|  |  |  |  | | Available By/With pane |
|  | 42C | Drafts At | Draft details.  Tenor – Set to ‘Other’ | | Narrative is mapped to ‘Tenor…. Other details.’  Creates an Action item. |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane  Draft drawn on |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | | Available By/With pane  Mixed Payment Details |
|  | 42P | Negotiation/Deferred Payment Details | Any negotiation or deferred payment details. | | Tenor Start / Tenor Other … Details. |
|  | 43P | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL | | Partial Shipments |
|  | 43T | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | | Transhipments |
|  | 44A | Loading on Board/ Dispatch/Taking in Charge At/From | If it has changed, the new shipment from information. This is blank if there has been no change. | | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | | Place of loading/Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | | Place of discharge/destination |
|  | 44B | Place of Final Destination/For Transportation To/Place of Delivery | If it has changed, the new shipment to information. This is blank if there has been no change. | | To |
|  | 44C | Latest Date of Shipment | If it has changed, the new latest date of shipment. This is blank if there has been no change. | | Shipment Date |
|  | 44D | Shipment Period | If it has changed, the new shipment period text. This is blank if there has been no change. | | Shipment Period |
|  | 45B | Description of Goods and/or Services | Goods description. | | Goods Description |
|  | 46B | Documents Required | Documents required. | | Documents Required |
|  | 47B | Additional Conditions | Additional conditions. | | Additional Conditions |
|  | 49M | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | | Special Payment Conditions for Beneficiary |
|  | 49N | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Charge details. | | Generates an action item |
|  | 71N | Amendment Charges Payable By | Amendment charges payable by Applicant, Beneficiary or Other Party, If value is Other Party’, Narrative is mapped to Narrative field in the system. | | Amendment Charges and Narrative |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative specifies another type of  date other than a shipment date, for example invoice date, from which the period for presentation begins | | Presentation Period – No. of Days  Presentation Period - Narrative |
|  | 49 | Confirmation Instructions | One of the following:  CONFIRM - If the advising bank is being asked to confirm the letter of credit.  WITHOUT - If the issuing bank does not want the advising bank to confirm the letter of credit.  MAY ADD - If the issuing bank has no preference whether they confirm the letter of credit or not. | | Confirmation |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | Confirmed by Party and Requested Confirmation Party |
|  | 53a | Reimbursing Bank | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | | Instructions from Applicant |
|  | 57a | Advise Through Bank | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The advise through bank's address. Format options A and D are supported. | | Account – Advise through bank  Name and Address – Advise through bank. |
|  | 72 | Sender to Receiver Information | Any instructions to the issuing bank from the applicant. | | Instructions from Applicant |

## MT730 Acknowledgement

MT730 Acknowledgement messages can be received from the advising bank and sent to the issuing bank to provide acknowledgement of receipt of a letter of credit. They are processed against the import letter of credit using a Receive Acknowledgement event.

This message can also be used to respond to an MT707 sent by the issuing bank requesting an amendment to or cancellation of a letter of credit where beneficiary approval is required. The message is then processed against the import letter of credit using a Beneficiary Response to Amend or a Beneficiary Response to Cancel event.

The mapping of the information from within the corresponding export letter of credit event is described elsewhere.

### Outward Messages

The following table details the field mappings for outward MT730 Acknowledgement messages generated from within an import letter of credit

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The sender's reference for the letter of credit. | LC Reference |
|  | 21 | Receiver's Reference | The principal party's reference for the letter of credit used by the recipient of the message. | Sender Reference |
|  | 25 | Account Identification | The number of the account used to settle charges. | (taken from settlement details) |
|  | 30 | Date of Message Being Acknowledged | If the message is being sent to the issuing bank, then the issue date.  If the message is being sent to another advising bank, then the date to related MT700 or MT710 was sent. If there is no related date, the advise date is used instead.  If message is generated with Receive Acknowledgement event, then the date used is Date of acknowledged message | Issue Date, Amendment Date, Date of Acknowledged message |
|  | 32a | Amount of Charges | Our bank's charges - taken for buyer - shown in one of the following formats:   * 32B - for receipt of funds via a nostro. Field 57a identifies the Account With bank * 32D - for receipt of funds via account. Field 25 holds the account number   Whichever format is used, the field holds the total amount of charges in the currency of the letter of credit. | Charge details |
|  | 57a | Account With Bank | If 32B is used, this field holds the Account With bank at which claimed charges are to be paid in favour of the sender. Format options A and D are supported. | (taken from settlement instructions) |
|  | 71D | Charges | Lists all charges being claimed (up to a maximum of six) in the following format:   * Charge type/currency/amount   If the number of charges exceeds six then the total of all charges is inserted here instead. | Charge details |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes for the receiver of the message. For an amendment, the text 'We acknowledge the receipt of the amendment to this LC' is included in this field. | Response to Sender (from advise) |
|  | 79Z | Narrative | 35x50 lines of additional information about the acknowledgement | Acknowledgement Narrative |

### Inward Messages

The following table details the field mappings for inward MT730 Acknowledgement messages received for an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The advising bank's reference for the letter of credit. This equates to the non-principal reference for the letter of credit. | Advising Bank's Ref |
|  | 21 | Receiver's Reference | The issuing bank's reference for the letter of credit, used to identify the appropriate master record on their database. | Not mapped |
|  | 25 | Account Identification | The account on the books of the sender which has been used for the settlement of charges. | Not mapped |
|  | 30 | Date of Message Being Acknowledged | Where the message is acknowledging an MT700, the date of issuance of the letter of credit. Otherwise, the date on which the message being acknowledged was sent. | Not mapped |
|  | 32a | Amount of Charges | Indicates whether other banks' charges have been taken or claimed. If taken, 32B format is used to set the Charges Claimed field; if claimed, 32D is used to set the Charges Debited field.  Either the Charges Claimed or the Charges Debited flag is set, but the charge details themselves are not mapped. | Charges Claimed or  Charges Debited |
|  | 57a | Account With Bank | The bank to which charges are to be remitted in favour of the sender. Format options A and D are supported. | Not mapped |
|  | 71D | Charges | Details of charges claimed or debited by the sender. | Not mapped |
|  | 72Z | Sender to Receiver Information | Any narrative provided by the advising bank for the issuing bank. Where the message is being generated in response to a request for an amendment or cancellation, then this field includes the beneficiary's response. | Narrative |
|  | 79Z | Narrative | 35x50 lines of additional information about the acknowledgement | Acknowledgement Narrative |

## MT732 Advice of Discharge

MT732 Advice of Discharge messages are generated from within a Claim Received or Outstanding Claim event in response to an MT754 advising of minor discrepancies. They are used to advise the receiver that documents will be taken up, and are sent by the issuing bank to the advising or presenting bank.

### Outward Messages

The following table details the field mappings for outward MT732 Advice of Discharge messages generated from within an import letter of credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 20 | Sender's TRN | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the letter of credit. | Presenter's Reference |
|  | 30 | Date of Advice of Payment/Acceptance/Negotiation | Date of the covering letter under which the documents were sent by the paying/advising/negotiating bank. This is taken from the Date Documents Sent field in the Claim Received or Outstanding Claim event. | Date Documents Sent |
|  | 32B | Amount of Utilisation | The presented amount, which is the amount being claimed, with currency code. | Presentation Amount |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines containing notes for the receiver of the message. | Discharge Notes |

## MT734 Advice of Refusal

MT734 Advice of Refusal messages advise that documents are not valid according to the terms of the letter of credit and are thus refused. They are sent by the issuing bank to the advising or presenting bank from within a Claim Received or Outstanding Claim event in response to an MT750 or an MT754.

### Outward Messages

The following table details the field mappings for outward MT734 Advice of Refusal messages generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's TRN | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the claim. | Presenter's Reference |
|  | 32A | Date and Amount of Utilisation | The date the documents were sent by the bank from whom the issuing bank received the claim, together with the presentation amount and currency.  The presentation amount is the principal amount being claimed, excluding additional amounts and charges. | Date Documents Sent Presentation Amount |
|  | 73A | Charges Claimed | 6 x 35 lines detailing any charges that are being claimed as part of the event. These charges would typically include a refund of all charges claimed by the sender, together with charges arising from the refusal itself.  The charges claimed would include charges of the following type with a status of 'Taken' and the refund value date entered in the event:   * Our charges due from the seller. * Plus other bank's charges due from the seller. * Minus other bank's charges due from the buyer.   If charges are being taken but the original claim is not being refunded the system issues a warning message that a separate charge advice is required (or additional notes need to be entered as an explanation as part of sender-to-receiver information). | Charge Details |
|  | 33a | Total Amount Claimed | The total amount being claimed as a refund by the issuing bank, together with the currency of the amount and a value date if the amount has already been debited.  If the issuing bank's action is 'Reject' only, this field is used to detail any charges being reclaimed, in 33B format.  If the issuing bank's action is 'Reject and Claim Refund', the 33A format is used to reclaim any debit to the issuing bank's account carried out as part of the original claim. | Total Claimed |
|  | 57a | Account With Bank | If the sender's action is 'Reject and Claim Refund', this field identifies the bank at which the sender is to be refunded. The information is taken from the settlement instructions associated with the funds movement for the value date of the refund. Format options A and D are supported.  The field is blank if settlement is via an account in our books. | (taken from settlement instructions) |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes for the presenter. | Notes to Presenter |
|  | 77J | Discrepancies | 70 x 50 lines detailing discrepancies and reasons for the refusal. | Reason for Refusal |
|  | 77B | Disposal of Documents | 3 x 35 lines of instructions on the disposal of documents. This may include one of the following the codewords enclosed by // characters:   * HOLD if documents are being held * RETURN if the documents are being returned * NOTIFY if the issuing bank is holding the documents pending acceptance, waiver or further instructions * PREVINST, if the bank is acting in accordance with previous instructions | Document Disposal |

## MT740 Authorisation to Reimburse

MT740 Authorisation to Reimburse messages are generated during an import letter of credit Issue event and are sent to the reimbursing bank, to set up a reimbursement authorisation.

### Outward Messages

The following table details the field mappings for outward MT740 Authorisation to Reimburse messages generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | (as displayed in the event windows' title bar) |
|  | 25 | Account Identification | The account to be debited for reimbursements. | Account At Bank (Reimbursement Details pane) |
|  | 40F | Applicable Rules | The rules the reimbursement is subject to | Applicable rules (Reimbursement Details pane) |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date Expiry Place |
|  | 58a | Negotiating Bank | The drawer of the drafts (if not the beneficiary). Format options A and D are supported. | Drafts Drawn By (Terms pane) |
|  | 59 | Beneficiary | The drawer of the drafts, where this is the beneficiary. | Available By/With pane |
|  | 32B | Credit amount | The letter of credit's currency and amount. | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party and Available By details.  For the Available With party, format options A and D are supported. The field is set up using the information entered in the Available By/With pane as follows:   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   followed by any text entered using the More button. | Available By/With pane |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported. | Available By/With pane |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only 4. For deferred payment -map the Other Tenor Details field |
|  | 71A | Reimbursing Bank's Charges | Set to CLM if the charges are for the claimant, and to OUR if the charges are for the issuer. | Charges For (Reimbursement Details pane) |
|  | 71D | Other Charges | Other charges. | Not mapped |
|  | 72Z | Sender to Receiver Information | Any instructions to the reimbursing bank. | Instructions to Reimbursing Bank |

### Note on Receiving an Authorisation to Reimburse

Within the reimbursements module there is an option to facilitate straight through processing of MT740s and MT747s. This is set as a zone level system option:

|  |  |
| --- | --- |
| SWIFTInExceptionRules | If set to 'Yes', a Tag 72 Exclusion List may be created. When processing SWIFT MT740 and MT747 messages, phrases in Tag 72Z that are in the exclusion list will not be flagged as requiring user action in the SWIFT In pane. |

## MT747 Amendment to an Authorisation to Reimburse

MT747 Amendment to an Authorisation to Reimburse messages are sent by the issuing bank to the reimbursing bank during one of the following import letter of credit events:

* Amend
* Cancel
* Beneficiary Response to Amend
* Beneficiary Response to Cancel
* Cancel Reimbursement

### Outward Messages

The following table details the field mappings for outward MT747 Amendment to an Authorisation to Reimburse messages generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Reimbursing Bank's Reference | The reimbursing bank's reference for the letter of credit, if known. | (taken from the master record) |
|  | 30 | Date of Original Authorisation to Reimburse | The issue date of the import letter of credit that set up the reimbursement authorisation. | (taken from the master record) |
|  | 31E | New Date of Expiry | Blank for cancellations or, for amendments, if the expiry date has not been amended. Otherwise it holds the amended expiry date. | Expiry Date |
|  | 32B | Increase of Documentary Credit Amount | Blank for cancellations or, for amendments, if there has been no increase. Otherwise it holds the currency code and amount of the increase. | Amount Details pane |
|  | 33B | Decrease of Documentary Credit Amount | Blank for cancellations or, for amendments, if there has been no decrease. Otherwise it holds the currency code and amount of the decrease. | Amount Details pane |
|  | 34B | New Documentary Credit Amount after Amendment | Blank for cancellations or, for amendments, if there has been no change to the amount. Otherwise it holds the new currency code and amount. | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | Blank for cancellations.  Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | Blank for cancellations.  Otherwise, the first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | First line - new currency code and amount  Subsequent lines - description of additional amounts |
|  | 72Z | Sender to Receiver Information | Any instructions to the reimbursing bank. | Instructions to reimbursing bank |
|  | 77 | Narrative | Any amendment or cancellation narrative. If the beneficiary has been amended then this field holds:   * 'New Beneficiary'   followed by the new beneficiary address details. | Narrative for Reimbursing Bank  (for an amendment)  Narrative (for a cancellation) |

## MT750 Advice of Discrepancy

MT750 Advice of Discrepancy messages are sent by the advising bank to the issuing bank to request authorisation to honour a presentation where there are discrepancies in the documents presented. The message is processed using an import letter of credit Claim Received or Outstanding Claim event.

The message may also include details of the account to which the sender wishes funds to be paid. No dates are included in the message, since no payment will have been made.

### Inward Messages

The following table details the field mappings for inward MT750 Advice of Discrepancy messages received for an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The presenting bank's reference for the letter of credit. | Presenter's Reference |
|  | 21 | Related Reference | The issuing bank's reference for the letter of credit. | (taken from master record) |
|  | 32B | Principal Amount | The presentation amount and currency. | Presentation Amount |
|  | 33B | Additional Amount | The currency and amount of any additional amounts being claimed. | Additional Amount |
|  | 71D | Charges to be Deducted | 6 x 35 lines detailing any charges to be deducted from the amount being claimed from the information provided.  Charges deducted represent charges due to the receiver from the exporter. These details should match the charges that have previously been advised by the receiving bank. | Not mapped |
|  | 73A | Charges to be Added | 6 x 35 lines detailing any charges that the sender has informed you have been added to the payment amount.  Charges added represent charges due to the sender of the message from the importer. | Not mapped |
|  | 34B | Total Amount to be Paid | The total amount being claimed, with currency code. | Total Claimed |
|  | 57a | Account With Bank | The bank at which funds are to be remitted in favour of the sender. | Not mapped |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines providing any notes from the sender of the message. | Notes From Presenter |
|  | 77J | Discrepancies | 70 x 50 lines detailing any discrepancies. | Presenter's Discrepancies |

## MT752 Authorisation to Pay, Accept or Negotiate

MT752 Authorisation to Pay, Accept or Negotiate messages are sent by the issuing bank to the advising bank in response to an MT750 to authorise payment despite discrepancies in the documents presented. They are issued from within a Claim Received or Outstanding Claim event.

### Outward Messages

The following table details the field mappings for outward MT752 Authorisation To Pay, Accept or Negotiate messages generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the claim. | Presenter's Reference |
|  | 23 | Further Identification | The authorisation details, one of the following:   * ACCEPT * DEBIT * NEGOTIATE * REIMBURSE * REMITTED * SEE72 | Payment Action pane |
|  | 30 | Date of Advice of Discrepancy or Mailing | The date the advice of discrepancy was sent by the paying/advising/negotiating bank. | Presentation Date |
|  | 32B | Total Amount Advised | The amount and currency advised on the original MT750 Advice of Discrepancy message from the paying/advising/ negotiating bank. | Total Claimed |
|  | 71D | Charges Deducted | Charges that have been deducted by the sending bank from the advised amount. These will be any additional charges incurred by the issuing bank due from the seller. | Charge details |
|  | 33a | Net Amount | The advised amount, minus any charges deducted. If tag 23 holds 'DEBIT' or 'REMITTED' this field holds the value date.  Format 33A is used when the message represents a payment, and the field holds the value date of the credit.  Otherwise format 33B is used. | Net Pay (in Settlements window) |
|  | 53a | Sender's Correspondent | If the message does not represent a payment, the field is blank.  If it represents a payment using a vostro, format 53B/C is used and the field identifies the number of the account credited.  If it represents a payment using a nostro with the receiver, format 53B/D is used to identify the Account At nostro institution defined on the nostro. It may also identify the nostro account number.  If it represents a payment using a nostro held other than with the receiver of the message, then tag 53A or 53D is used to identify the sender's correspondent. | (taken from settlement instructions) |
|  | 54a | Receiver's Correspondent | If the message represents a payment, the bank and account through which funds are to be made available to the receiver. If Account With details for the payment of principal are present, these are used; otherwise the sender's correspondent details are used.  Format options A and D are supported. | (taken from settlement instructions) |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes from the sender to the paying/accepting/negotiating bank. If field 53A or 53B is present, the SWIFT In window will prompt the use to check that the receiver's correspondent details are correct.  If payment instructions include an intermediary bank, the intermediary bank details are mapped to tag 54 and the code 'RCB' entered here, followed by the SWIFT BIC of the Account With bank. | Notes to Presenter |
|  | 79Z | Narrative | 35 x 50 lines of additional information about the authorisation. | Payment Narrative |

## MT754 Advice of Payment, Acceptance or Negotiation

MT754 Advice of Payment, Acceptance or Negotiation messages are sent by the presenting or advising bank to the issuing bank and provides details of the payment made and of any additional amounts and charges being claimed. If there is a direct relationship between the issuing bank and the presenting bank, the presenting bank will normally debit the issuing bank's account, and the MT754 message will therefore include the value date used to debit the account.

Where there is no reimbursement authority or the payment is under a freely negotiable letter of credit, the MT754 message functions as a request for payment and indicates where the sender wishes funds to be paid.

The message is processed against the relevant import letter of credit as part of a Claim Received or Outstanding Claim event.

### Inward Messages

The following table explains how Tag32 and 34 dates are mapped to the event for inward MT754 Advice of Payment, Acceptance or Negotiation messages:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Tags Present | 1 | 2 | 3 | 4 |
| Date present in 32A | N | Y | N | Y |
| Date present in 34A | N | N | Y | Y |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Mapped To |  |  |  |  |
| No dates to be mapped | X |  |  |  |
| Tag32 mapped to Payment Due Date and Payment Value Date |  | X |  | X |
| Tag34 mapped to Payment Due Date  and Payment Value date |  |  | X |  |
| Tag34 mapped to Charge Date |  |  |  | X |

The following table details the field mappings for inward MT754 Advice of Payment, Acceptance or Negotiation messages received for an import letter of credit, standby letter of credit or guarantee:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The presenting bank's reference for the claim. | Presenter's Reference |
|  | 21 | Related Reference | The issuing bank's reference for the import letter of credit, standby letter of credit or guarantee. | Not mapped |
|  | 32a | Principal Amount Paid/Accepted/ Negotiated | The amount and currency of the payment. Format options A and B are supported. | See the table at the beginning of this section |
|  | 33B | Additional Amounts | The amount and currency of any additional amounts included in the payment. | Additional Amounts |
|  | 71D | Charges Deducted | 6 x 35 lines detailing any additional charges to be deducted.  Charges deducted represent charges due to the receiver from the exporter. These details should match the charges that have previously been advised and that have now been taken as part of the payment to the beneficiary.  These charges are mapped to the SWIFT Information window with the text 'Compare the Charges Deducted against Our charges and OBCs due from the seller'. | Not mapped |
|  | 73A | Charges Added | 6 x 35 lines detailing any charges that the sender has informed you have been added to the payment amount. These charges are mapped to the SWIFT Information window with the text 'Charge total needs to be calculated manually for claim details'. | Not mapped |
|  | 34a | Total Amount Claimed | The total amount being claimed, with currency code. Format options A and B are supported.  See the table at the beginning of this section. | Total Claimed |
|  | 53a | Reimbursing Bank | This field may hold the reimbursing bank's address. Format options A and D are supported.  The system checks whether the letter of credit, standby letter of credit or guarantee is to be reimbursed and, if so, whether a reimbursing bank has already been specified. Error messages are produced in the SWIFT Information window if anomalous details are present in this field. | Not mapped |
|  | 57a | Account With Bank | The bank at which the receiver requests funds to be paid. Format options A and D are supported. | Not mapped |
|  | 58a | Beneficiary Bank | This field may hold another beneficiary bank's address, to which funds are to be paid. Format options A and D are supported. | Other Beneficiary Bank |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes from the presenting bank to the issuing bank. | Notes from Presenter |
|  | 77 | Narrative | 20 x 35 lines, used instead of field 72 when the information is more than 6 x 35 characters long. | Notes from Presenter |

## MT756 Advice of Reimbursement or Payment

MT756 Advice of Reimbursement or Payment messages are used by the issuing bank (or reimbursing bank) to advise payment (or reimbursement) under a letter of credit. They are generated during an import letter of credit Outstanding Claim event and sent to the bank from which the issuing bank received documents.

An MT756 will typically be sent for each part payment. Basic details of the original claim are recorded against tags 21, 32B and 72 for each part payment.

### Outward Messages

The following table details the field mappings for outward MT756 Advice of Reimbursement or Payment messages generated from within an import letter of credit Outstanding Claim event:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference. | Presenter's Reference |
|  | 32B | Total Amount Claimed | The total amount claimed, taken from the Claim Details window. | Total Claimed |
|  | 33A | Total Amount Reimbursed or Paid | For each part payment, the amount and currency of the part payment and the value date. This is the amount of the part payment plus any additional amounts and charges added, less any charges deducted. If this amount differs from the total amount claimed held in the previous field, a breakdown is included against tag 72. | Amount (of part payment) Additional Amounts Charge Details Value Date |
|  | 53a | Sender's Correspondent | If the message does not represent a payment, the field is blank.  If it represents a payment using a vostro, format 53B/C is used and the field identifies the number of the account credited.  If it represents a payment using a nostro with the receiver, format 53B/D is used to identify the Account At nostro institution defined on the nostro. It may also identify the nostro account number.  If it represents a payment using a nostro held other than with the receiver of the message, then tag 53A or 53D is used to identify the sender's correspondent. | (taken from the pay settlement instructions) |
|  | 54a | Receiver's Correspondent | The bank and account through which funds are to be made available to the receiver. If the receiver is to be credited through an account in your bank's own books, this field is blank.  Format options A and D are supported. | (taken from the Account With bank of the pay settlement instructions) |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines containing any notes to the presenting party.  If the total amount paid or reimbursed differs from the total amount claimed, this field shows a breakdown of items causing the difference, including:   * The part payment itself * Issuing bank charges added * Issuing bank charges deducted * Any additional amounts * The net payment amount * Any foreign exchange deals   If field 53A or 53B is present, the SWIFT In window will prompt the use to check that the receiver's correspondent details are correct.  If payment instructions include an intermediary bank, the intermediary bank details are mapped to tag 54 and the code 'RCB' entered here, followed by the SWIFT BIC of the Account With bank. | Notes to Presenter |
|  | 79Z | Narrative | 35 x 50 lines of additional information about the advice. | Payment Narrative |

## MT796 Answers (Documents Refused)

MT796 Answers (Documents Refused) messages can be sent by the issuing bank from within a Claim Received or Outstanding Claim event as a negative response to an MT750.

The following table details the field mappings for outward messages of this type generated from within an import letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Related Reference | The presenting bank's reference for the letter of credit. | Presenter's Reference |
|  | 76 | Answers | 6 x 35 lines of narrative. | Notes for Presenter |
|  | 77A | Narrative | 20x 35 lines of narrative. | Reasons for Refusal |
|  | 11R | MT and Date of Message | Where the message is being used as a negative response to an MT750 Advice of Discrepancy, the message number and date of the relevant MT750. | (taken from the master record) |
|  | 79 | Description of Original Message | This field is left blank. | Not mapped. |
|  |  | Copy of the Mandatory Fields in the Original Message | This field is left blank. | Not mapped. |

# Export Letters of Credit

This chapter covers SWIFT messages supported by the system for export letters of credit.

The messages that can be received and processed against an export letter of credit in the system are:

* MT700/701 Issue of Documentary Credit
* MT705 Pre-advice of Documentary Credit
* MT707/708 Amendment to a Documentary Credit
* MT710/711 Advice of Third Bank's or Non-bank's Documentary Credit
* MT720/721 Transfer of a Documentary Credit
* MT730 Acknowledgement
* MT732 Advice of Discharge
* MT734 Advice of Refusal
* MT744 Notice of Non-Conforming Reimbursement Claim
* MT750 Advice of Discrepancy
* MT752 Authorisation to Pay, Accept or Negotiate
* MT754 Advice of Payment, Acceptance or Negotiation
* MT756 Advice of Reimbursement or Payment
* MT796 Answers (Documents Refused)

The messages that can be generated by an export letter of credit in the system are:

* MT705 Pre-advice of Documentary Credit
* MT707/708 Amendment to a Documentary Credit
* MT710/711 Advice of Third Bank's or Non-bank's Documentary Credit
* MT720/721 Transfer of a Documentary Credit
* MT730 Acknowledgement
* MT732 Advice of Discharge
* MT734 Advice of Refusal
* MT742 Reimbursement Claim
* MT750 Advice of Discrepancy
* MT752 Authorisation to Pay, Accept or Negotiate
* MT754 Advice of Payment, Acceptance or Negotiation
* MT 756 Advice of Payment
* MT796 Answers (Documents Refused)

## MT700/701 Issue of Documentary Credit

MT700/701 Issue of Documentary Credit messages are generated from within an import letter of credit Issue event, and are sent by the issuing bank to the advising bank, where they are used to create an Advise event for an export letter of credit.

If continuation MT701 messages (up to a maximum of eight) are used to notify the remainder of the information, these continuation messages are automatically merged before the system processes them.

If there is more than one advising bank, the documentary credit is sent on using an MT710.

### Inward Messages

The following table details the field mappings for inward MT700/701 Issue of Documentary Credit messages used to create an export letter of credit Advise event:

|  | Tag | | Field Name | What it Contains | | Mapped To |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | | Sender | The issuing bank. | | Received From |
|  | 27 | | Sequence of Total | Filled in automatically to indicate the number of messages (700/701) in the set. | | Not mapped |
|  | 40A | | Form of Documentary Credit | IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable OR  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby – ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked. |
|  | 20 | | Documentary Credit Number | The issuing bank's reference for the letter of credit. | | Sender’s Reference |
|  | 23 | | Reference to Pre Advice | Reference to any pre-advice. | | Not mapped |
|  | 31C | | Date of Issue | The issue date of the related import letter of credit. | | Issue Date |
|  | 40E | | Applicable rules | The rules the credit is subject to. | | Applicable rules |
|  | 31D | | Date and Place of Expiry | The letter of credit's expiry date and place. | | Expiry Date and Expiry Place |
|  | 51a | | Applicant Bank | The applicant's bank. This information is mapped to the Issuing Bank field if the system option MT700MappAppBankToIssuingBank is set to Yes. Otherwise it is not mapped. | | Issuing Bank, or not mapped |
|  | 50 | | Applicant | The applicant's address. | | Applicant address |
|  | 59 | | Beneficiary | The beneficiary's address. | | Beneficiary address |
|  | 32B | | Currency Code, Amount | The currency code and amount of the letter of credit. | | Amount pane |
|  | 39A | | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | | Amount Details pane  +% and -% |
|  | 39C | | Additional Amounts Covered | Any additional amounts. | | Amount Details pane |
|  | 41a | | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Issuing bank' if it is that of the sender of the message * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank * 'Any bank in city' * 'Any bank in country' | | Available By/With pane |
|  | 42C | | Drafts At | The terms of the draft. | | Narrative is mapped to ‘Tenor…. Other details.’  Creates an Action item. |
|  | 42a | | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane |
|  | 42M | | Mixed Payment Details | For mixed payment, the mixed payment text. | | Available By/With pane |
|  | 42P | | Negotiation/Deferred Payment Details | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only 4. For deferred payment -map the Other Tenor Details field |
|  | 43P | | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL | | Partial Shipment Shipment pane |
|  | 43T | | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | | Transhipment |
|  | 44A | | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | | From |
|  | 44E | | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | | Place of Loading/ Departure |
|  | 44F | | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | | Place of Discharge/Destination |
|  | 44B | | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | | To |
|  | 44C | | Latest Date of Shipment | Latest shipment date. | | Shipment Date |
|  | 44D | | Shipment Period | Text description of the shipment period. | | Shipment Period |
|  | 45A | | Description of Goods and/or Services | Goods description. | | Goods Description |
|  | 46A | | Documents Required | Documents required. | | Documents Required |
|  | 47A | | Additional Conditions | Any additional conditions | | Additional Conditions pane |
|  | 49G | | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | | Special Payment Conditions for Beneficiary |
|  | 49H | | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | | Special Payment Conditions for Receiving Bank |
|  | 71D | | Charges | Any charges to be borne by the beneficiary. | | Charge Details pane |
|  | 48 | | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative specifies another type of date other than a shipment date, for example invoice date, from which the period for presentation begins | | Presentation Period – No, of Days  Presentation PeriodNarrative |
|  |  | | Confirmation Instructions | Confirmation instructions for the requested confirmation party.  One of the following: | | Confirmation Requested in Confirmation Details pane if the Requested Confirmation party (58a) is the receiving party, otherwise UNCONFIRMED  Other Bank’s Confirmation Instructions (for next advising bank) in Advise Details pane if the Requested Confirmation party (58a) is not the receiving party. |
| CONFIRM | If the advising bank is being asked to confirm the letter of credit. |
|  | | 49 | WITHOUT | If the issuing bank does not want the advising bank to confirm the letter of credit. |
| MAY ADD | If the issuing bank has no preference whether they confirm the letter of credit or not. |
|  | | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | Confirmed By or Requested Confirmation Party |
|  | | 53a | Reimbursing Bank | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank |
|  | | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | | Instructions to Paying/Accepting/ Negotiating Bank |
|  | | 57a | Advise Through Bank | The advise through bank's address. Format options A and D are supported.  The account number is mapped from the Account Number field. | | Advise Through Bank and Account |
|  | | 72Z | Sender to Receiver Information | Any instructions received from the issuing bank. | | Instructions Received |

## MT705 Pre-advice of Documentary Credit

MT705 Pre-advice of Documentary Credit messages are sent by an advising bank to the next advising bank and are generated from within the export letter of credit Pre Advise event.

### Outward Messages

The following table details the field mappings for outward MT705 Pre-advice of Documentary Credit messages generated from within an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 40A | Form of Documentary Credit | IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.) |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the transaction, if present; otherwise the reference of the bank from which the pre-advice was received or the sender's reference (depending on the setting of the system option MT705Tag20). | Issuing Bank's Reference  or Sender's Reference |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 50 | Applicant | The applicant's address. | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | Beneficiary address |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | Amount pane |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Issuing bank' if it is that of the sender of the message * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country'   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 57a | Advise Through Bank | The advise through bank's address. Format options A and D are supported. | Advise Through Bank |
|  | 79Z | Narrative | Any narrative provided by the issuing/previous advising bank. | Narrative |
|  | 72Z | Sender to Receiver Information | Any instructions to the next advising bank. | Instructions to Next Advising Bank |

### Inward Messages

The following table details the field mappings for inward MT705 Pre-advice of Documentary Credit messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  |  | Sender | Received from bank. | Received From |
|  | 40A | Form of Documentary Credit | IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable OR  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby – ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked. |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the transaction, if present; otherwise the reference of the bank from which the pre-advice was received. | Sender's Reference |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date and Expiry  Place |
|  | 50 | Applicant | The applicant's address. | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | Beneficiary address |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | Amount pane |
|  | 39A | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | Any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party, and the Available By details.  For the Available With party, formats A and B are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Issuing bank' if it is that of the sender of the message * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country' | Available By/With pane |
|  |  |  | Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment |  |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 57a | Advise Through Bank | The advise through bank's address. Format options A and D are supported. | Advise Through Bank |
|  | 79Z | Narrative | Any narrative provided by the issuing/previous advising bank. | Narrative |
|  | 72Z | Sender to Receiver Information | Any instructions to the next advising bank. | Instructions Received |

## MT707/708 Amendment to a Documentary Credit

MT707 Amendment to a Documentary Credit messages are sent to the advising bank, where they can create an export letter of credit Cancel or Amend event. If there is more than one advising bank the message may be forwarded to the next advising bank.

### Inward Messages

The following table details the field mappings for inward MT707 Amendment to a Documentary Credit messages received for an export letter of credit:

|  | Tag | Field Name | | What it Contains | Mapped To |
| --- | --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | |  | Not mapped |
|  | 20 | Sender's Reference | | The sender's reference for the transaction. | Sender's Ref |
|  | 21 | Receiver's Reference | | Your own bank's reference for the transaction, used by the system to identify which master record the message relates to. | (taken from the master record) |
|  | 23 | Issuing Bank’s Reference | | The issuing bank's reference for the letter of credit. | Action item if present |
|  | 52a | Issuing Bank | | The issuing bank. Format options A and D are supported. | Received From Bank (if the message was not received from the issuing bank)  Issuer (if the message was received from issuing bank |
|  | 50B | Non-bank Issuer | | The non-bank issuer of the credit. | Non-bank Issuer |
|  | 31C | Date of Issue | | The letter of credit's date of issue. | Issue Date |
|  | 26E | Number of Amendment | | Amendment Number. Mandatory unless system option Tag26EOptional is set to 'Yes'. | Amendment Number |
|  | 30 | Date of Amendment | | The date of the amendment, if relevant. | Amend Date |
|  | 22A | Purpose of Message | | ISSU if the product is an import LC.  ADVI if the product is an export LC (unconfirmed)  ACNF if the product is an export LC (confirmed) | Not mapped |
|  | 23S | Cancellation Request | | Only set if the MT707 is generated from a Cancel event. |  |
|  | 40A | Form of Documentary Credit | | IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable OR  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby – ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked. |
|  | 40E | Applicable Rules | | The rules the credit is subject to | Applicable rules |
|  | 31D | Date and Place of Expiry | | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 50 | Changes Applicant Details | The party on behalf of which the documentary credit is being issued, if details have changed. | | Applicant |
|  | 59 | Beneficiary | | The beneficiary's address. | Beneficiary address |
|  | 32B | Increase of Documentary Credit Amount | | If there has been an increase, the currency code and amount of the increase. This is blank if there has been no increase. | Increase/Decrease (Amount Details pane) |
|  | 33B | Decrease of Documentary Credit Amount | | If there has been a decrease, the currency code and amount of the decrease. This is blank if there has been no decrease. | Increase/Decrease (Amount Details pane) |
|  | 39A | Percentage Credit Amount Tolerance | | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | | Any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | | The Available With party (format options A and D are supported) and Available By details.   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | | Draft details. Tenor – Set to ‘Other’ | Narrative is mapped to ‘Tenor…. Other details.’ Creates an Action item. |
|  | 42a | Drawee | | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | Available By/With pane  Draft drawn on |
|  | 42M | Mixed Payment Details | | For mixed payment, the mixed payment text. | Available By/With pane  Mixed Payment Details |
|  | 42P | Negotiation/Deferred Payment Details | | Any negotiation or deferred payment details. | Tenor Start / Tenor Other … Details. |
|  | 43P | Partial Shipments | | ALLOWED/NOT ALLOWED/CONDITIONAL | Partial Shipments |
|  | 43T | Transhipment | | ALLOWED/NOT ALLOWED/CONDITIONAL. | Transhipments |
|  | 44A | Loading on Board/ Dispatch/Taking in Charge At/From | | If it has changed, the new shipment from information. This is blank if there has been no change. | From |
|  | 44E | Port of Loading/Airport of Departure | | Additional information about the port or airport where the goods were loaded. | Place of loading/Departure |
|  | 44F | Port of Discharge\Airport of Destination | | Additional information about the port or airport where the goods were loaded. | Place of discharge/destination |
|  | 44B | Place of Final Destination/For Transportation To/Place of Delivery | | If it has changed, the new shipment to information. This is blank if there has been no change. | To (Shipment pane) |
|  | 44C | Latest Date of Shipment | | If it has changed, the new latest date of shipment. This is blank if there has been no change. | Shipment Date |
|  | 44D | Shipment Period | | If it has changed, the new shipment period text. This is blank if there has been no change. | Shipment Period |
|  | 45B | Description of Goods and/or Services | | Goods description. | Goods Description |
|  | 46B | Documents Required | | Documents required. | Documents Required |
|  | 47B | Additional Conditions | | Additional conditions. | Additional Conditions |
|  | 49M | Special Payment Conditions for Beneficiary | | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | Special Payment Conditions for Beneficiary |
|  | 49N | Special Payment Conditions for Receiving Bank | | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | | Charge details. | Generates an action item |
|  | 71N | Amendment Charges Payable By | | Amendment charges payable by Applicant, Beneficiary or Other Party, If value is Other Party’, Narrative is mapped to Narrative field in the system. | Amendment Charges and Narrative |
|  | 48 | Period for Presentation in Days | | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative specifies another type of  date other than a shipment date, for example invoice date, from which the period for presentation begins | Presentation Period – No. of Days  Presentation Period - Narrative |
|  | 49 | Confirmation Instructions | | One of the following:  CONFIRM - If the advising bank is being asked to confirm the letter of credit.  WITHOUT - If the issuing bank does not want the advising bank to confirm the letter of credit.  MAY ADD - If the issuing bank has no preference whether they confirm the letter of credit or not. | Confirmation |
|  | 58a | Requested Confirmation Party | | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | Confirmed by Party and Requested Confirmation Party |
|  | 53a | Reimbursing Bank | | The reimbursing bank's address. Format options A and D are supported. | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/Negotiating Bank | | Any instructions to the paying/accepting/negotiating bank. | Instructions from Applicant |
|  | 57a | Advise Through Bank | | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The advise through bank's address. Format options A and D are supported. | Account – Advise through bank  Name and Address – Advise through bank. |
|  | 72Z | Sender to Receiver Information | | Any instructions to the issuing bank from the applicant. | Applicant's Instructions to Issuing Bank |

### Outward Messages

The following table details the field mappings for outward MT707 Amendment to a Documentary Credit messages generated from within an export letter of credit:

|  | Tag | Field Name | | What it Contains | Mapped From |
| --- | --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | | Filled in automatically to indicate the number of messages (707/708) in the set. |  |
|  | 20 | Sender's Reference | | The advising bank's reference for the letter of credit. | (as displayed in the event windows' title bar) |
|  | 21 | Receiver's Reference | | Either the advising bank's reference, or, if the reference is not known, NONREF. | Advising Bank's Ref |
|  | 23 | Issuing Bank's Reference | | The issuing bank's reference for the letter of credit. | (Master Reference (if Issuer is Bank)  LC Reference (if Issuer is Non-Bank) |
|  | 52a | Issuing Bank | | The issuing bank. Format options A and D are supported. | (taken from the master record) |
|  | 50B | Non-bank Issuer | | The non-bank issuer of the credit. | Non-bank issuer. |
|  | 31C | Date of Issue | | The issue date of the import letter of credit. | (taken from the master record) |
|  | 26E | Number of Amendment | | For an amendment the 'sequence' part of the Amend event reference, which is incremented with each new Amend event. For the first amendment, this will be '001', for the second '002', and so on. | (event reference, as displayed in the event windows' title bar) |
|  | 30 | Date of Amendment | | The date of the amendment, if relevant. | Amend Date |
|  | 22A | Purpose of Message | | Set to ISSU if the product is an import LC.  Set to ADVI if the product is an export LC (unconfirmed)  Set to ACNF if the product is an export LC (confirmed) | Set from the product. |
|  | 23S | Cancellation Request | | Only set if the MT707 is generated from a Cancel event. |  |
|  | 40A | Form of Documentary Credit | | IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable. | TransferableStandby  (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.) |
|  | 40E | Applicable Rules | | The rules the credit is subject to | Applicable rules |
|  | 31D | Date and Place of Expiry | | The letter of credit's expiry date and place. | Expiry Date and Expiry Place |
|  | 50 | Changes Applicant Details | The party on behalf of which the documentary credit is being issued, if details have changed. | | Applicant  Note that this field is not generated from Transfer Amend events. |
|  | 59 | Beneficiary | | The beneficiary’s address | Beneficiary address |
|  | 32B | Increase of Documentary Credit Amount | | If there has been an increase, the currency code and amount of the increase. This is blank if there has been no increase. | Amount Details pane |
|  | 33B | Decrease of Documentary Credit Amount | | If there has been a decrease, the currency code and amount of the decrease. This is blank if there has been no decrease. | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | | The Available With party (format options A and D are supported) and Available By details.  The Available With field is set up using the information entered in the Available With/By pane as follows:   * Issuing Bank - SWIFT BIC or address of the behalf of branch * Advising Bank - the SWIFT BIC or address of the advising bank * Advise Through Bank - the SWIFT BIC or address of the Advise Through bank * Applicant's Bank - the SWIFT BIC or address of the applicant's bank * Any bank - 'Any bank' * Any bank in city - 'Any bank in city' * Any bank in country - 'Any bank in country' (country description) * Named bank - the SWIFT BIC or address of a named bank * Ourselves - SWIFT BIC or address of the behalf of branch   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   Followed by any text entered using the More button. | Available By/With pane |
|  | 42a | Drawee | | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported. | Available By/With pane |
|  | 42a | Drawee | | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported. | Available By/With pane |
|  | 42M | Mixed Payment Details | | For mixed payment, the mixed payment text. | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either   Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only   1. For deferred payment -map the Other Tenor Details field |
|  | 43P | Partial Shipments | | ALLOWED/NOT ALLOWED/CONDITIONAL. | Partial Shipments |
|  | 43T | Transhipment | | ALLOWED/NOT ALLOWED/CONDITIONAL. | Transhipments |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | | Additional information about the port or airport where the goods were loaded. | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | | Additional information about the port or airport where the goods were loaded. | Place of Discharge/ Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | | Text description of the shipment period. | Shipment Period |
|  | 45B | Description of Goods and/or Services | | Goods description. | Goods Description |
|  | 46B | Documents Required | | Documents required. | Documents Required |
|  | 47B | Additional Conditions | | Any additional conditions. | Additional Conditions |
|  | 49M | Special Payment Conditions for Beneficiary | | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | Special Payment Conditions for Beneficiary |
|  | 49N | Special Payment Conditions for Receiving Bank | | Special payment conditions applicable to the receiving bank without disclosure to the | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | | Lists all charges due from the seller (up to a maximum of six) in the following format:   * Charge type/currency/amount   If the number of charges exceeds six the total of all charges is inserted here instead.  For overseas charges for the account of the beneficiary, any text entered into the Text field is placed here; otherwise the following hard-coded text appears:   * ALL FOREIGN BANK CHARGES ARE FOR THE ACCOUNT OF THE BENEFICIARY | Charge Details pane |
|  | 71N | Amendment Charges Payable By | | Amendment charges payable by Applicant, Beneficiary or Other Party, Narrative field is available and must be used when Other Party is selected. | Amendment Charges and Narrative |
|  | 48 | Period for Presentation in Days | | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of date other than a shipment date, for example invoice date, from which the period for presentation begins | Presentation Period –No. of Days  Presentation Period Narrative |
|  | 49 | Confirmation Instructions | | One of CONFIRM, WITHOUT, or MAY ADD. | Confirmation |
|  | 58a | Requested Confirmation Party | | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | Requested Confirmation Party |
|  | 53a | Reimbursing Bank | | The reimbursing bank's address. Formats A and D are supported. | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/ | | Any instructions to the paying/accepting/negotiating bank. | Instructions to Paying bank |
|  | 57a | Advise Through Bank | | The bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.  The Advise Through bank's address and account number. Formats A and D are supported. | Advise Through Bank and |
|  | 72Z | Sender to Receiver Information | | Any instructions to the next advising bank | Instructions to Next Advising Bank |

## MT710/711 Advice of Third Bank's or a Non-bank's Documentary Credit

MT710/711 Advice of Third Bank's or a Non-bank's Documentary Credit messages are generated from within an export letter of credit Advise event to pass on details of a letter of credit to the next advising bank. At the next advising bank, they are used to generate an Advise event.

If the message requires continuation MT711 messages these are automatically created by the system.

### Inward Messages

The following table details the field mappings for inward MT710/711 Advice of Third Bank's or a Non-bank's Documentary Credit messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | | Mapped To |
| --- | --- | --- | --- | --- | --- |
|  |  | Sender | The bank from which you received the message. | | Received From |
|  | 27 | Sequence of Total | Filled in automatically to indicate the number of messages (710/711) in the set. | | - |
|  | 40B | Form of Documentary Credit | On the first line, IRREVOCABLE followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable.  The second line holds one of the following:   * ADDING OUR CONFIRMATION * WITHOUT OUR CONFIRMATION | | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Transferable – Transferable Flag is checked.  Irrevocable Standby - ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked.  Unconfirmed – WITHOUT OUR CONFIRMATION  Confirmed – ADDING OUR CONFIRMATION |
|  | 20 | Sender's Reference | The reference for the letter of credit used by the bank from which you received the message. | | Sender Reference |
|  | 21 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | | Not mapped |
|  | 23 | Reference to Pre Advice | Any reference to the pre-advice. | | Not mapped |
|  | 31C | Date of Issue | The issue date of the related import letter of credit. | | Issue Date |
|  | 40E | Applicable Rules | The rules the credit is subject to | | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. This information is mapped to the corresponding fields of the export letter of credit Advise event. | | Expiry Date and Expiry  Place |
|  | 52a | Issuing Bank | The issuing bank. Format options A and D are supported. This and the next field are mutually exclusive, and one must be supplied. | | Issuer |
|  | 50b | Non-bank Issuer | If the issuer is not a bank, provide their details here. The format is 4 x 35 lines. This and the previous field are mutually exclusive, and one must be supplied. | | Issuer |
|  | 51a | Applicant Bank | The applicant's bank. | | Not mapped. Can be added manually as an additional party to the transaction. |
|  | 50 | Applicant | The applicant's address. | | Applicant address |
|  | 59 | Beneficiary | The beneficiary's address. | | Beneficiary address |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | | Amount pane |
|  | 39A | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | Any additional amounts. | | Amount Details pane |
|  | 41a | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Next advising bank' if it is that of the next advising bank * 'Issuing bank' if it is that of the issuing bank * 'Received From bank' if it is that of the bank from which the message was received * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country'   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | | Available By/With pane |
|  | 42C | Drafts At | Draft details. | | Narrative is mapped to ‘Tenor…. Other details.’  Creates an Action item. |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | Any negotiation or deferred payment details. | | Tenor Start / Tenor Other … Details. |
|  | 43P | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL | | Partial Shipment |
|  | 43T | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | | Transhipment |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | | Place of Loading/ Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | | Place of Discharge/Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | | Goods Description |
|  | 46A | Documents Required | Documents required. | | Documents Required |
|  | 47A | Additional Conditions | Any additional conditions | | Additional Conditions |
|  | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing  request/conditions. | | Special Payment Conditions for Beneficiary |
|  | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the  beneficiary, for example, post-financing request/conditions for receiving bank only. | | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Charge details. | | Generates an action item |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of  date other than a shipment date, for example invoice date, from which the period for presentation begins | | Presentation Period – No. of Days  Presentation PeriodNarrative |
|  | 49 | Confirmation Instructions | One of the following: | | Confirmation Requested in Confirmation Details pane if the Requested Confirmation party (58a) is the receiving party, otherwise WITHOUT.  Confirmation Instructions (for next advising bank) in Advise Details pane if the Requested Confirmation party (58a) is not the receiving party. |
| CONFIRM | If the advising bank is being asked to confirm the letter of credit. |
| WITHOUT | If the issuing bank does not want the advising bank to confirm the letter of credit. |
| MAY ADD | If the issuing bank has no preference whether they confirm the letter of credit or not. |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | Requested Confirmation Party |
|  | 53a | Reimbursing Bank | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | | Instructions to Paying/Accepting/ Negotiating Bank |
|  | 57a | Advise Through Bank | The advise through bank's address. Format options A and D are supported. | | Advise Through Bank |
|  | 72Z | Sender to Receiver Information | Any instructions received from the issuing bank. | | Instructions Received |

### Outward Messages

The following table details the field mappings for outward MT710/711 Advice of Third Bank's on Non-bank's Documentary Credit messages generated from within an export letter of credit:

|  | Tag | Field Name | | What it Contains | | Mapped From |
| --- | --- | --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | | Filled in automatically to indicate the number of messages (710/711) in the set. | |  |
|  | 40B | Form of Documentary Credit | | On the first line, IRREVOCABLE filled in automatically followed by a space and then TRANSFERABLE if the letter of credit is transferable.  IRREVOCABLE filled in automatically followed by a space and then STANDBY if this is a standby letter of credit.  IRREVOC and then TRANS and then STANDBY if the standby is transferable.  The second line holds one of the following:   * ADDING OUR CONFIRMATION * WITHOUT OUR CONFIRMATION | | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  For the second line: Confirmation Requested in Confirmation Details pane:  Unconfirmed – WITHOUT OUR CONFIRMATION  Confirmed – ADDING OUR CONFIRMATION |
|  | 20 | Sender's Reference | | The reference for the letter of credit used by the advising bank sending the message. | | Our export LC reference (taken from the master record) |
|  | 21 | Documentary Credit Number | | The issuing bank's reference for the letter of credit, if known; otherwise the letter of credit reference used by the advising bank from which the message was received. | | Sender Reference OR LC Reference |
|  | 23 | Reference to Pre Advice | | Any reference to the pre-advice. | | Not mapped |
|  | 31C | Date of Issue | | The issue date of the related import letter of credit. | | Issue Date |
|  | 40E | Applicable Rules | | The rules the credit is subject to | | Applicable rules |
|  | 31D | Date and Place of Expiry | | The letter of credit's expiry date and place. | | Expiry Date and Expiry Place |
|  | 52a | Issuing Bank | | The issuing bank. Format options A and D are supported. This and the next field are mutually exclusive, and one must be supplied. | | Issuing Bank in Other Parties Pane if party is a bank |
|  | 50b | Non-bank Issuer | | If the issuer is not a bank, provide their details here. The format is 4 x 35 lines. This and the previous field are mutually exclusive, and one must be supplied. | | Issuing Bank in Other Parties Pane if party is not a bank |
|  | 51a | Applicant Bank | | The applicant's bank. | | Not mapped. Can be added manually as an additional party to the transaction. |
|  | 50 | Applicant | | The applicant's address. | | Applicant address |
|  | 59 | Beneficiary | | The beneficiary's address. | | Beneficiary address |
|  | 32B | Currency Code, Amount | | The currency code and amount of the letter of credit. | | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | | Amount Details pane |
|  | 41a | Available With/By | | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Next advising bank' if it is that of the next advising bank * 'Issuing bank' if it is that of the issuing bank * 'Received From bank' if it is that of the bank from which the message was received * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country'   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | | Available By/With pane |
|  | 42C | Drafts At | | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   followed by any text entered using the More button. | | Available By/With pane |
|  | 42a | Drawee | | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane |
|  | 42M | Mixed Payment Details | | For mixed payment, the mixed payment text. | | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only 4. For deferred payment -map the Other Tenor Details field |
|  | 43P | Partial Shipments | | ALLOWED/CONDITIONAL or NOT ALLOWED. | | Partial Shipment |
|  | 43T | Transhipment | | ALLOWED/CONDITIONAL or NOT ALLOWED. | | Transhipment |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | | Shipment from details. | | From |
|  | 44E | Port of Loading/Airport of Departure | | Additional information about the port or airport where the goods were loaded. | | Place of Loading/Departure |
|  | 44F | Port of Discharge\Airport of Destination | | Additional information about the port or airport where the goods were loaded. | | Place of Discharge/Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | | Shipment to details. | | To |
|  | 44C | Latest Date of Shipment | | Latest shipment date. | | Shipment Date |
|  | 44D | Shipment Period | | Text description of the shipment period. | | Shipment Period |
|  | 45A | Description of Goods and/or Services | | Goods description. | | Goods Description |
|  | 46A | Documents Required | | Documents required. | | Documents Required |
|  | 47A | Additional Conditions | | Any additional conditions | | Additional Conditions |
|  | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | | | Special Payment Conditions for Beneficiary |
|  | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | | | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | | Charge details. | | Charge Details pane |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of date other than a shipment date, for example invoice date, from which the period for presentation begins | | | Presentation Period –No. of Days  Presentation Period Narrative |
|  | 49 | Confirmation Instructions | | One of the following: | | Other bank’s Confirmation Instructions in Advise Details pane |
| CONFIRM | If the advising bank is being asked to confirm the letter of credit. |
| WITHOUT | If the issuing bank does not want the advising bank to confirm the letter of credit. |
| MAY ADD | If the issuing bank has no preference whether or not they confirm the letter of credit. |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | | Requested Confirmation Party |
|  | 53a | Reimbursing Bank | | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank |
|  | 78 | Instructions to the Paying/Accepting/ Negotiating Bank | | Any instructions to the paying/accepting/negotiating bank. | | Instructions to Paying/Accepting/ Negotiating Bank |
|  | 57a | Advise Through Bank | | The advise through bank's address. Format options A and D are supported. | | Advise Through Bank |
|  | 72Z | Sender to Receiver Information | | Any instructions for the next advising bank. | | Instructions to Next Advising Bank. |

## MT720/721 Transfer of a Documentary Credit

MT720/721 Transfer of a Documentary Credit messages are generated from within an export letter of credit Advise event, and are used when the beneficiary has requested the transfer of a documentary credit to a second beneficiary. The MT720 is received as an MT700, which advises the receiver of the terms and conditions of the transferred documentary credit.

An MT721 is sent when the information in the documentary credit exceeds the maximum input message length of the MT720.

### Outward Messages

The following table details the field mappings for inward MT720/721 Transfer of a Documentary Credit messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | Filled in automatically to indicate the number of messages (720/721) in the set. |  |
|  | 40B | Form of Documentary Credit | On the first line, IRREVOCABLE or IRREVOC followed by a space and then TRANS STANDBY if the standby letter of credit is transferable  The second line holds one of the following:   * ADDING OUR CONFIRMATION * WITHOUT OUR CONFIRMATION | Transferable  Standby (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  For the second line: Confirmation Requested in Confirmation Details pane:  Unconfirmed – WITHOUT OUR CONFIRMATION  Confirmed – ADDING OUR CONFIRMATION |
|  | 20 | Transferring Bank's Reference | The sender's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Documentary Credit Number | The issuing bank's reference for the letter of credit, if known; otherwise the letter of credit reference used by the advising bank from which the message was received. | LC Reference |
|  | 31C | Date of Issue | The issue date of the related import letter of credit. | (taken from the parent export letter of credit master record) |
|  | 40E | Applicable Rules | The rules the credit is subject to | Applicable rules |
|  | 31D | Date and Place of Expiry | The letter of credit's expiry date and place. | Expiry Date Place |
|  | 52a | Issuing Bank of the Original Documentary Credit | The issuing bank of the original documentary credit. Format options A and D are supported. | (taken from the parent export letter of credit master record) |
|  | 50B | Non-bank Issuer of the Original Documentary Credit | Used instead of 52a, if the party specified in the event is not a bank. | Non-bank Issuer |
|  | 50 | First Beneficiary | The party on behalf of whom the letter of credit has been issued/transferred. | First Beneficiary |
|  | 59 | Second Beneficiary | The beneficiary of the transferred credit. | Second Beneficiary |
|  | 32B | Currency Code, Amount | The currency code and amount of the letter of credit. | Amount Details pane |
|  | 39A | Percentage Credit Amount Tolerance | Holds ABOUT, EXACT, NOT EXCEEDING or OTHER, if the user entered one of these values into the first field of the Amount Details panel, together with a positive amount tolerance/negative amount tolerance:   * -10/+10% for ABOUT * -00/+00% for EXACT * -05/+00% for NOT EXCEEDING * -nn/+nn % for OTHER   where nn represents the values entered by the user. | Amount Details pane  +% and -% |
|  | 39C | Additional Amounts Covered | The first line contains the currency code and amount. Subsequent lines contain a description of any additional amounts. | Amount Details pane |
|  | 41a | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Next advising bank' if it is that of the next advising bank * 'Issuing bank' if it is that of the issuing bank * 'Received From bank' if it is that of the bank from which the message was received * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank' * 'Any bank in city' * 'Any bank in country'   Available By will be one of the following:   * BY PAYMENT - for a sight payment * BY ACCEPTANCE - for an acceptance * BY NEGOTIATION - for a negotiation * BY DEF PAYMENT - for a deferred payment * BY MIXED PYMT - for a mixed payment | Available By/With pane |
|  | 42C | Drafts At | For sight, acceptance and negotiation only, contains the tenor details, for example:   * SIGHT * 99 DAYS AFTER SIGHT * 99 MONTHS AFTER BILL OF LADING   followed by any text entered using the More button. | Available By/With pane |
|  | 42a | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If instead the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | Available By/With pane |
|  | 42M | Mixed Payment Details | For mixed payment, the mixed payment text. | Available By/With pane |
|  | 42P | Negotiation/Deferred Payment Details | For negotiation or deferred payments only, the tenor details for the negotiation or deferred payment | Available By/With pane   1. Always map tenor details to tag 42P (e.g. 12 Days from B/L or as 0 Days After Shipment Date) 2. If the tenor days are ' ' (blank) only map the Tenor start value or Other... value e.g .42P:Arrival of goods or ... 42P:10 Days after arrival at destination port 3. For negotiation - Concatenate the Drafts drawn on details as either  Drafts on BBBB CC LL XXX (if a SWIFT BIC held for the relevant bank)  Drafts on First line of name and address only 4. For deferred payment -map the Other Tenor Details field |
|  | 43P | Partial Shipments | ALLOWED/CONDITIONAL or NOT ALLOWED. | Partial Shipment |
|  | 43T | Transhipment | ALLOWED/CONDITIONAL or NOT ALLOWED. | Transhipment |
|  | 44A | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | From |
|  | 44E | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | Place of Loading/Departure |
|  | 44F | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | Place of Discharge/Destination |
|  | 44B | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | To |
|  | 44C | Latest Date of Shipment | Latest shipment date. | Shipment Date |
|  | 44D | Shipment Period | Text description of the shipment period. | Shipment Period |
|  | 45A | Description of Goods and/or Services | Goods description. | Goods Description |
|  | 46A | Documents Required | Documents required. | Documents Required |
|  | 47A | Additional Conditions | Any additional conditions. | Additional Conditions pane |
|  | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing request/conditions. | Special Payment Conditions for Beneficiary |
|  | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only. | Special Payment Conditions for Receiving Bank |
|  | 71D | Charges | Charge details. | Charge Details pane |
|  | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of date other than a shipment date, for example invoice date, from which the period for presentation begins | Presentation Period – No. of Days  Presentation Period Narrative |
|  | 49 | Confirmation Instructions | Confirmation instructions. | (taken from the parent export letter of credit master record) |
|  | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | Requested Confirmation Party |
|  | 78 | Instructions to the Paying/ Accepting/Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | Instructions to Paying/Accepting/ Negotiating Bank |
|  | 57a | Advise Through Bank | The advise through bank's address. Format options A and D are supported. | Advise Through Bank |
|  | 72Z | Sender to Receiver Information | Any instructions for the next advising bank. | Instructions to Next Advising Bank. |

### Inward Messages

The following table details the field mappings for inward MT720/721 Transfer of a Documentary Credit messages:

|  | Tag | | Field Name | What it Contains | | Mapped To |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | | Sender | The issuing bank. | | Received From |
|  | 27 | | Sequence of Total | Filled in automatically to indicate the number of messages (720/721) in the set. | | Not mapped |
|  | 40B | | Form of Documentary Credit | On the first line, IRREVOCABLE or IRREVOC followed by a space and then TRANS STANDBY if the standby letter of credit is transferable.  The second line holds one of the following:   * ADDING OUR CONFIRMATION * WITHOUT OUR CONFIRMATION | | SWIFT values drive different behaviours:  Irrevocable – Standard.  Irrevocable Standby - ‘Standby transaction’ is checked – (NB – this assumes system option StandbysWithinLCsOrGuarantees’ has been switched on.)  Irrevocable Transferable Standby – Transferable and Standby Transaction fields are checked.  Confirmation Requested |
|  | 20 | | Transferring Bank's Reference | The sender's reference for the letter of credit. | | Sender Reference |
|  | 31C | | Date of Issue | The issue date of the related import letter of credit. | | Issue Date |
|  | | 40E | Applicable Rules | The rules the credit is subject to | | Applicable rules |
|  | 31D | | Date and Place of Expiry | The letter of credit's expiry date and place. | | Expiry Date and Expiry Place |
|  | 52a | | Issuing Bank of the Original Documentary Credit | The issuing bank of the original documentary credit. Format options A and D are supported. | | Not mapped |
|  | 50B | | Non-bank Issuer of the Original Documentary Credit | Used instead of 52a, if the party specified in the event is not a bank. | | Non-bank Issuer |
|  | 50 | | First Beneficiary | The party on behalf of whom the letter of credit has been issued/transferred. | | Applicant |
|  | 59 | | Second Beneficiary | The beneficiary's address. | | Beneficiary address |
|  | 32B | | Currency Code, Amount | The currency code and amount of the letter of credit. | | Amount Details pane |
|  | 39A | | Percentage Credit Amount Tolerance | If this field contains a positive amount tolerance/negative amount tolerance - for example 10/10 - then, depending on the amount tolerance, one of the following sets if values is mapped to the first field in the Amount pane and the fields beneath it:   * ABOUT, -10/+10% * EXACT, -00/+00% * -05/+00% for NOT EXCEEDING * OTHER, -nn/+nn%   where nn are the values entered by the user in the event that created the letter of credit. | | Amount Details pane  +% and -% |
|  | 39C | | Additional Amounts Covered | Any additional amounts. | | Amount Details pane |
|  | 41a | | Available With/By | The Available With party, and the Available By details.  For the Available With party, format options A and D are supported.  If format 41A is used, Available With is set to:   * 'Ourselves' if the SWIFT BIC is that of the behalf of branch * 'Issuing bank' if it is that of the sender of the message * 'Advise through bank' if it is that of the Advise Through bank   If format 41D is used, Available With is set to one of the following, as appropriate:   * 'Any bank * 'Any bank in city' * 'Any bank in country' | | Available By/With pane |
|  | 42C | | Drafts At | The terms of the draft. | | Narrative is mapped to ‘Tenor…. Other details.’  Creates an Action item. |
|  | 42a | | Drawee | For sight, acceptance and negotiation only, the drafts drawn on party. Format options A and D are supported.  If format 42A is used and the SWIFT BIC is the same as that of the Behalf of branch in the Advise event, the draft field is set to be 'Drawn On Ourselves'. If the SWIFT BIC is the same as that of the sender or the Advise Through bank, it is set to be 'Issuing Bank' or 'Advise Through Bank', as appropriate. | | Available By/With pane |
|  | 42M | | Mixed Payment Details | For mixed payment, the mixed payment text. | | Available By/With pane |
|  | 42P | | Negotiation/Deferred Payment Details | Any negotiation or deferred payment details. | | Tenor Start / Tenor Other … Details. |
|  | 43P | | Partial Shipments | ALLOWED/NOT ALLOWED/CONDITIONAL | | Partial Shipment |
|  | 43T | | Transhipment | ALLOWED/NOT ALLOWED/CONDITIONAL. | | Transhipment |
|  | 44A | | Place of Taking in Charge/Dispatch From…/Place of Receipt | Shipment from details. | | From |
|  | 44E | | Port of Loading/Airport of Departure | Additional information about the port or airport where the goods were loaded. | | Place of Loading/Departure |
|  | 44F | | Port of Discharge\Airport of Destination | Additional information about the port or airport where the goods were loaded. | | Place of Discharge/Destination |
|  | 44B | | Place of Final Destination/For Transportation To…/Place of Delivery | Shipment to details. | | To |
|  | 44C | | Latest Date of Shipment | Latest shipment date. | | Shipment Date |
|  | 44D | | Shipment Period | Text description of the shipment period. | | Shipment Period |
|  | 45A | | Description of Goods and/or Services | Goods description. | | Goods Description |
|  | 46A | | Documents Required | Documents required. | | Documents Required |
|  | 47A | | Additional Conditions | Any additional conditions. | | Additional Conditions pane |
|  | | 49G | Special Payment Conditions for Beneficiary | Special payment conditions applicable to the beneficiary, for example, post-financing  request/conditions. | | Special Payment Conditions for Beneficiary |
|  | | 49H | Special Payment Conditions for Receiving Bank | Special payment conditions applicable to the receiving bank without disclosure to the  beneficiary, for example, post-financing request/conditions for receiving bank only. | | Special Payment Conditions for Receiving Bank |
|  | 71D | | Charges | Any charges to be borne by the beneficiary. | | Generates an Action item |
|  | | 48 | Period for Presentation in Days | Presentation period.  The number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. Narrative must only be used to specify another type of  date other than a shipment date, for example invoice date, from which the period for presentation begins | | Presentation Period – No. of Days  Presentation Period Narrative |
|  | 49 | | Confirmation Instructions | One of the following: | | Confirmation |
|  |  | |  | CONFIRM | If the advising bank is being asked to confirm the letter of credit. |  |
|  |  | |  | WITHOUT | If the issuing bank does not want the advising bank to confirm the letter of credit. |  |
|  |  | |  | MAY ADD | If the issuing bank has no preference whether they confirm the letter of credit or not. |  |
|  | | 58a | Requested Confirmation Party | Bank which is requested to add its confirmation or may add its confirmation. Formats A and D are supported. | | Confirmed by  Requested Confirmation Party |
|  | 53a | | Reimbursing Bank | The reimbursing bank's address. Format options A and D are supported. | | Reimbursing Bank |
|  | 78 | | Instructions to the Paying/Accepting/ Negotiating Bank | Any instructions to the paying/accepting/negotiating bank. | | Instructions to paying bank |
|  | 57a | | Advise Through Bank | The advise through bank's address. Format options A and D are supported.  The account number is mapped from the Account Number field. | | Advise Through Bank |
|  | 72Z | | Sender to Receiver Information | Any instructions received from the first advising bank. | | Instructions Received |

## MT730 Acknowledgement

MT730 Acknowledgement messages can be generated from within the Advise event or the Receive Acknowledgement event for an export letter of credit to provide acknowledgement of receipt of a letter of credit. They may also be sent to/received from another advising (received from) bank.

They can also be used to respond to an MT707 sent by the issuing bank requesting an amendment to or cancellation of a letter of credit where beneficiary approval is required.

### Inward Messages

The following table details the field mappings for inward MT730 Acknowledgement messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The next advising bank's reference for the letter of credit. | Advising Bank's Ref |
|  | 21 | Receiver's Reference | The issuing bank's reference for the letter of credit, used to identify the appropriate master record on their database. | (taken from the master record) |
|  | 25 | Account Identification | The number of the account used to settle charges. | Not mapped |
|  | 30 | Date of Message Being Acknowledged | The date of the message being acknowledged. | Not mapped |
|  | 32a | Amount of Charges | Indicates whether other banks' charges have been taken or claimed. If taken, 32B format is used to set the Charges Claimed field; if claimed, 32D is used to set the Charges Debited field. | Not mapped |
|  | 57a | Account With Bank | The bank at which funds are to be paid in favour of the sender. Format options A and D are supported. | Not mapped |
|  | 71D | Charges | Charge details. | Not mapped |
|  | 72Z | Sender to Receiver Information | Any narrative provided by the advising bank for the issuing bank. Where the message is being generated in response to a request for an amendment or cancellation, then this field includes the beneficiary's response. | Narrative |
|  | 79Z | Narrative | 35x50 lines of additional information about the acknowledgement | Acknowledgement Narrative |

## MT732 Advice of Discharge

MT732 Advice of Discharge messages are sent by the issuing bank and are processed as part of an Outstanding Presentation event. They may also be sent by the advising/paying bank to the bank from which documents and/or a claim has been received.

### Inward Messages

The following table details the field mappings for inward MT732 Advice of Discharge messages received for an export letter of credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 20 | Sender's TRN | The sender's reference for the letter of credit. | Sender's Reference |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the letter of credit. | Not mapped |
|  | 30 | Date of Advice of Payment/Acceptance/Negotiation | Date of the covering letter under which the documents were originally sent by the paying/accepting/negotiating bank. | Payment Advice Date |
|  | 32B | Amount of Utilisation | The presented amount, which is the amount being claimed, with currency code. | Amount Originally Claimed |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines containing notes for the receiver of the message. | Sender to Receiver Information |

### Outward Messages

Outward MT732 Advice of Discharge messages against an export letter of credit have the same fields and include the same information as outward messages generated from within an import letter of credit.

## MT734 Advice of Refusal

MT734 Advice of Refusal messages advise that documents are not valid according to the terms of the letter of credit and are thus refused. They are sent by the issuing bank to the advising or presenting bank in response to an MT750 or an MT754 and are processed using an Outstanding Presentation event.

They can also be sent by the advising/paying bank to the bank from which documents and/or a claim has been received.

### Inward Messages

The following table details the field mappings for inward MT734 Advice of Refusal messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The reference used by the sender of the message for the letter of credit. | Sender's Reference |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the letter of credit. | Not mapped |
|  | 32A | Date and Amount of Utilisation | The date of the covering letter of the original claim, together with the presentation amount and currency.  The presentation amount is the principal amount being claimed, excluding additional amounts and charges. | Payment Advice Date Amount Originally Claimed |
|  | 73A | Charges Claimed | 6 x 35 lines detailing any charges that are being claimed as part of the refusal. | Not mapped |
|  | 33a | Total Amount Claimed | The total amount being claimed as a refund by the issuing bank, together with the currency of the amount and a value date if the amount has already been debited.  If the issuing bank's action is 'Reject' only, this field is used to detail any charges being reclaimed, in 33B format.  If the issuing bank's action is 'Reject and Claim Refund', the 33A format is used to specify the refund value date required. | Total Amount Claimed |
|  | 57a | Account With Bank | The bank at which the sender wants funds to be paid. Format options A and D are supported. | Not mapped |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes for the receiver of the message. | Sender to Receiver Information |
|  | 77J | Discrepancies | 70 x 50 lines detailing discrepancies and reasons for the refusal. | Discrepancy Details Received |
|  | 77B | Disposal of Documents | 3 x 35 lines of instructions on the disposal of documents. This may include one of the following codewords, enclosed by // characters:   * HOLD if documents are being held * RETURN if the documents are being returned * NOTIFY if the issuing bank is holding the documents pending acceptance, waiver or further instructions * PREVINST, if the bank is acting in accordance with previous instructions | Not mapped |

### Outward Messages

Outward MT734 Advice of Refusal messages against an export letter of credit have the same fields and include the same information as outward messages generated from an import letter of credit (see page 33).

## MT742 Reimbursement Claim

MT742 Reimbursement Claim messages are sent to the reimbursing bank from the paying bank if the letter of credit has a reimbursing bank. An MT742 is produced for each part payment in the event.

### Outward Messages

The following table details the field mappings for outward MT742 Reimbursement Claim messages generated from within an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The reference for the letter of credit used by the sender of the message. | (taken from the master record) |
|  | 21 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 31C | Date of Issue | The issue date of the related import letter of credit. | Issue Date |
|  | 52a | Issuing Bank | The issuing bank of the original documentary credit. Format options A and D are supported. | (taken from the master record) |
|  | 32B | Principal Amount Claimed | The presented amount, which is the amount being claimed, with currency code. | Presentation Amount |
|  | 33B | Additional Amount Claimed as Allowed for in Excess of Principal Amount | The amount and currency of any additional amounts included in the payment.  If the currency is different from the currency of the letter of credit, then conversion details are included in field 72. | Additional Amount |
|  | 71D | Charges | 6 x 35 lines detailing any charges added to or deducted from the amount being claimed from the issuing bank.  Charges added are charges in the letter of credit currency only due from the applicant for the paying bank and for other banks' charges.  Charges deducted are charges due from the beneficiary for the issuing bank.  If this field contains both charges added and charges deducted, then charges added are prefixed by 'Added' and charges deducted by 'Deducted'. | Charge details |
|  | 34a | Total Amount Claimed | The total amount being claimed, with currency code. Format options A and B are supported.  If the total amount includes charges or additional amounts, tag 34a is set as follows:  For sight payments it is set to 34A with the value date of the debit to the receiver's account. If the message is a request for payment, the tag is set to 34B  For deferred and acceptance payments it is set to 34A and holds the payment maturity date | Amount field in the Payment Details pane |
|  | 57a | Account With Bank | This field indicates the bank at which the sender wants funds to be paid. This will be one of the following:  Blank, if via an account in our books otherwise  The bank details associated with the sender's nostro through which funds are to be received, using format option A or D | Settlement details |
|  | 58a | Beneficiary Bank | The beneficiary bank's address and the account to be credited, if other than the sender. Format options A and D are supported. | Other Beneficiary Bank |
|  | 72Z | Sender to Receiver Information | Up to 6 x 35 lines of notes for the reimbursing bank, including the reference for reimbursing bank in the format:  /REIMBREF/  followed by the reimbursing bank reference.  If the additional amount is not in the same currency as the letter of credit, then information on the rate used to convert the amount is placed in this field prefixed by the text 'Additional amt rate'. | Notes to Presenter |

## MT744 Notice of Non-Conforming Reimbursement Claim

MT744 Notice of Non-Conforming Reimbursement Claim messages are sent by the reimbursing bank to the paying bank. An MT744 is produced for each part payment in either the Claim Received event or the Continue Claim event in the reimbursement module.

It is used to notify the Receiver that the Sender considers the claim, on the face of it, as not to be in

accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this

message. The Sender also provides the Receiver with details regarding the disposal of the claim.

MT744 messages are received into an Outstanding Presentation event in the export LC module.

### Outward Messages

The following table details the field mappings for outward MT744 Notice of Non-Conforming Reimbursement Claim messages generated from within a reimbursement claim in the reimbursement module:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The reference for the letter of credit used by the sender of the message. | (taken from the master record) |
|  | 21 | Claiming Bank’s Reference | The claiming bank's reference for the letter of credit. | (taken from the master record) |
|  | 52a | Issuing Bank | The issuing bank of the original documentary credit. Format options A and D are supported. | (taken from the master record) |
|  | 23 | Documentary Credit Number | The documentary credit number assigned by the bank which issued the documentary credit | (taken from the master record) |
|  | 31C | Date of Issue | The issue date of the related import letter of credit. | Issue Date |
|  | 34a | Total Amount Claimed | The total amount being claimed, with currency code. Format options A and B are supported. | Amount field in the Payment Details pane |
|  | 73R | Reason for Non-Payment | A code indicating the reason for non-payment and narrative of 35 characters if code is OTHR | Reason for Non-Payment – Code  Reason for Non-Payment – Narrative |
|  | 73S | Disposal of Reimbursement Claim | A code indicating the disposal instructions and narrative of 35 characters if code is HOLD | Disposal of Reimbursement Claim – Code  Disposal of Reimbursement Claim – Narrative |
|  | 71D | Reimbursing Bank’s Charges | 6 x 35 lines detailing any charges claimed that are due to the sender of the message, for example charges from the claiming bank from the buyer. | Charges Added |
|  | 72Z | Sender to Receiver Information | Up to 6 x 35 lines of notes for the claiming bank. | Refusal for Claiming Bank |

### Inward Messages

The following table details the field mappings for inward MT744 Notice of Non-Conforming Reimbursement Claim messages in an Outstanding Presentation event in the export LC module:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The reference for the letter of credit used by the sender of the message. | Sender’s Reference  Reimbursing Bank’s Reference |
|  | 21 | Claiming Bank’s Reference | The claiming bank's reference for the letter of credit. | Used to match the MT744 to the correct export LC. |
|  | 52a | Issuing Bank | The issuing bank of the original documentary credit. Format options A and D are supported. | Action item if does not match the Issuing Bank on the export LC |
|  | 23 | Documentary Credit Number | The documentary credit number assigned by the bank which issued the documentary credit | Action item if does not match the Issuing Bank’s LC Reference on the export LC |
|  | 31C | Date of Issue | The issue date of the related import letter of credit. | Action item if does not match the Issue date on the export LC |
|  | 34a | Total Amount Claimed | The total amount being claimed, with currency code. Format options A and B are supported. | Total Amount Claimed |
|  | 73R | Reason for Non-Payment | A code indicating the reason for non-payment and narrative of 35 characters if code is OTHR | Reason for Non-Payment – Code  Reason for Non-Payment – Narrative |
|  | 73S | Disposal of Reimbursement Claim | A code indicating the disposal instructions and narrative of 35 characters if code is HOLD | Disposal of Reimbursement Claim – Code  Disposal of Reimbursement Claim – Narrative |
|  | 71D | Reimbursing Bank’s Charges | 6 x 35 lines detailing any charges claimed that are due to the sender of the message, for example charges from the claiming bank from the buyer. | Generates an Action item |
|  | 72Z | Sender to Receiver Information | Up to 6 x 35 lines of notes for the claiming bank. | Sender to Receiver Information |

## MT750 Advice of Discrepancy

MT750 Advice of Discrepancy messages are sent by the advising bank to the issuing bank to request authorisation to honour a presentation where there are discrepancies in the documents presented. These messages may also be received from the next advising bank. They are generated from within a Documents Presented or Outstanding Presentation for an export letter of credit.

### Outward Messages

The following table details the field mappings for outward MT750 Advice of Discrepancy messages generated from within an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The presenting bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Related Reference | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 32B | Principal Amount | The presentation amount and currency. | Presentation Amount  Total Claimed |
|  | 33B | Additional Amount | The currency and amount of any additional amounts being claimed. | Additional Amounts |
|  | 71D | Charges to be Deducted | 6 x 35 lines detailing any additional charges to be deducted, for example other banks' charges due to the issuing bank from the seller. | Charges Deducted |
|  | 73A | Charges to be Added | 6 x 35 lines detailing any charges claimed that are due to the sender of the message, for example charges due to the paying/advising bank from the buyer. | Charges Added |
|  | 34B | Total Amount to be Paid | The total amount being claimed, with currency code. If any additional amounts are in a different currency from that of the principal amount, the additional amount is converted to the principal amount currency and the rate detailed in field 72. | Total Claimed |
|  | 57a | Account With Bank | The bank and account at which the sender requires funds to be paid. Format options A and D are supported.  The field is blank if a reimbursing bank is present; otherwise the details are obtained from the receive nostro. | Settlement instructions (standing or master level) |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines providing any notes from the advising bank.  If the additional amount is not in the same currency as the letter of credit, then information on the rate used to convert the amount is placed against tag 72 prefixed by the text 'Additional amt rate'. | Notes to Issuer (principal) |
|  | 77J | Discrepancies | 70 x 50 lines detailing any discrepancies. | Discrepancies |

### Inward Messages

Inward MT750 Advice of Discrepancy messages against an export letter of credit have the same fields and include the same information as for inward messages for an import letter of credit.

## MT752 Authorisation to Pay, Accept or Negotiate

MT752 Authorisation to Pay, Accept or Negotiate messages are sent by the issuing bank to the advising bank in response to an MT750 to authorise payment despite discrepancies in the documents presented. They are processed for export letters of credit using an Outstanding Presentation event. The details of the message are mapped to the Response window.

Where more than one advising bank is used, they may also be generated during an Outstanding Presentation event by the advising bank and sent on to the bank claiming payment.

### Inward Messages

The following table details the field mappings for inward MT752 Authorisation to Pay, Accept or Negotiate messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Documentary Credit Number | The issuing bank's reference for the letter of credit. | Sender's Reference |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the claim. | Not mapped |
|  | 23 | Further Identification | The authorisation details, one of the following:   * ACCEPT * DEBIT * NEGOTIATE * REIMBURSE * REMITTED * SEE72 | Authorisation Instructions |
|  | 30 | Date of Advice of Discrepancy or Mailing | The date the advice of discrepancy was sent by the paying/advising/negotiating bank. | Payment Advice Date |
|  | 32B | Total Amount Advised | The amount and currency advised on the original MT750 Advice of Discrepancy message from the paying/advising/negotiating bank. | Amount Originally Claimed |
|  | 71D | Charges Deducted | Charges which have been deducted by the sending bank from the advised amount. These will be any additional charges incurred by the sender due from the seller.  The system does not populate the Charges Deducted field with information. Instead it displays any information against the 71D tag in the SWIFT In window, at which point you can manually copy it into the Charges Deducted field in the event. | Not mapped |
|  | 33a | Net Amount | The advised amount, minus any charges deducted. If payment is being made, tag 33A is used, otherwise 33B.  If tag 23 contains 'DEBIT' or 'REMITTED' then this field holds a value date. | Net Amount Paid |
|  | 53a | Sender's Correspondent | If the message does not represent a payment, the field is blank.  If it represents a payment using a vostro, format 53B/C is used and the field identifies the number of the account credited.  If it represents a payment using the sender's nostro with you, format 53B/D is used to identify the account to be debited.  If it represents a payment via another bank, then tag 53A or 53D is used to identify the sender's correspondent. | Not mapped |
|  | 54a | Receiver's Correspondent | The bank and account through which funds are to be made available to the receiver. Format options A and D are supported. | Not mapped |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines of notes from the sender to the receiver.  If 53A or 53B are present, this field may hold the code 'RCB' followed by the SWIFT BIC of the Account With bank; the SWIFT In window will prompt the user to check that the receiver's correspondent details are correct. | Sender to Receiver Information |
|  | 79Z | Narrative | 35 x 50 lines of additional information about the authorisation. | Response Narrative |

### Outward Messages

Outward MT752 Authorisation to Pay, Accept or Negotiate messages against an export letter of credit have the same fields and include the same information as for outward messages generated from within an import letter of credit.

## MT754 Advice of Payment, Acceptance or Negotiation

MT754 Advice of Payment, Acceptance or Negotiation messages are generated during a Documents Presented or Outstanding Presentation event for an export letter of credit. They are sent by the presenting or advising bank to the issuing bank and provide details of the payment made and of any additional amounts and charges being claimed. If there is a direct relationship between the issuing bank and the presenting bank, the presenting bank will normally debit the issuing bank's account, and the MT754 message will therefore include the value date used to debit the account.

Where there is no reimbursement authority or the payment is under a freely negotiable letter of credit, the MT754 message functions as a request for payment and indicates where the sender wishes funds to be paid.

An MT754 is produced for each part payment in the event. When a mixed payment is being processed, this could alternatively be advised using a free format MT799 with details of the part payment embedded.

Only those charges that are in the letter of credit currency are included as part of the message. Where the charges are in a currency different from that of the letter of credit a separate advice may be required.

Similarly if the charges in the event are not netted against a part payment then a separate advice may be required.

### Outward Messages

The following table details the field mappings for outward MT754 Advice of Payment, Acceptance or Negotiation messages generated from within an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The reference for the letter of credit, standby letter of credit or guarantee used by the sender of the message. | (taken from the master record) |
|  | 21 | Related Reference | If the message is being sent to the issuing bank then this will hold their reference for the letter of credit, standby letter of credit or guarantee.  If the message is being sent to another bank, then either that bank's reference is used here or, if it is not known, NONREF. | (taken from the master record) |
|  | 32a | Principal Amount Paid/Accepted/ Negotiated | The amount and currency of the payment. Format options A and B are supported.  For sight payments, if the payment has been debited from the issuing bank's account by the sender, and if there are no charges or additional amounts involved, then this field includes also the maturity date of the payment and format 32A is used.  If there are charges or additional amounts involved, the value date is included against tag 34a instead.  If the amount is being claimed, tag 32B is used.  For deferred or acceptance payments, if there are no additional amounts or charges, tag 32A is used with the date set to the payment maturity date. Otherwise tag 32B is used and the payment maturity date is included in tag 34A. | Presentation Amount |
|  | 33B | Additional Amount | The amount and currency of any additional amounts included in the payment.  If the currency is different from the currency of the letter of credit, standby letter of credit or guarantee, then conversion details are included in field 72. | Additional Amount |
|  | 71D | Charges Deducted | 6 x 35 lines detailing any charges deducted from the amount being claimed or taken from the issuing bank.  These will be charges due to the receiver from the exporter.  These charges are taken from the other bank's charges due from the seller. | Charge details |
|  | 73A | Charges Added | 6 x 35 lines detailing any charges due to the sender being claimed from the buyer, for example charges due from the applicant for the advising bank. The total of all the charges is added to the total amount being claimed. These charges are taken from our charges due from the buyer (applicant) and other bank's charges due from the buyer. | Charge details |
|  | 34a | Total Amount Claimed | The total amount being claimed, with currency code. Format options A and B are supported.  If the total amount includes charges or additional amounts, tag 34a is set as follows:  For sight payments it is set to 34A with the value date of the debit to the receiver's account. If the message is a request for payment, the tag is set to 34B  For deferred and acceptance payments it is set to 34A and holds the payment maturity date | Total Claimed  If tag 32a is empty and there is a single payment, then the payment maturity date here is mapped to the Value Date field for the payment |
|  | 53a | Reimbursement Bank | If there is a reimbursing bank defined on the export letter of credit, standby letter of credit or guarantee, then field 57a is left blank, and the reimbursement bank's details are included here. Format options A and D are supported. | Reimbursement Bank pane |
|  | 57a | Account With Bank | If there is a reimbursing bank defined on the export letter of credit, standby letter of credit or guarantee, then field 57a is left blank.  Otherwise, this field indicates the bank at which the sender wants funds to be paid. This will be one of the following:  Blank, if via an account in our books otherwise  The bank details associated with the sender's nostro through which funds are to be received, using format option A or D | Settlement details |
|  | 58a | Beneficiary Bank | The beneficiary bank's address and the account to be credited, if other than the sender. Format options A and D are supported. | Other Beneficiary Bank |
|  | 72Z | Sender to Receiver Information | Up to 6 x 35 lines of notes for the reimbursing bank, including the reference for reimbursing bank in the format:   * /REIMBREF/   followed by the reimbursing bank reference.  If the additional amount is not in the same currency as the letter of credit, standby letter of credit or guarantee, then information on the rate used to convert the amount is placed in this field prefixed by the text 'Additional amt rate'. | Notes to issuer |
|  | 77 | Narrative | 20 x 35 lines, used instead of field 72 if the information to go into field 72 holds more than 6 x 35 characters. | Notes to issuer |

### Inward Messages

Inward MT754 Advice of Payment, Acceptance or Negotiation messages against an export letter of credit have the same fields and include the same information as for an inward import letter of credit.

## MT756 Advice of Reimbursement or Payment

MT756 Advice of Reimbursement or Payment messages are used to advise payment or reimbursement under a letter of credit. They are processed against the corresponding export letter of credit using a Documents Presented or Outstanding Presentation event.

### Inward Messages

The following table details the field mappings for inward MT756 Advice of Reimbursement or Payment messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Sender's Reference | The issuing bank's reference for the letter of credit. | Not mapped |
|  | 21 | Presenting Bank's Reference | The presenting bank's reference for the original MT754 message. | Not mapped |
|  | 32B | Total Amount Claimed | For each part payment, the amount and currency of the part payment being claimed, as detailed on the original MT754 message. | Amount Originally Claimed |
|  | 33A | Total Amount Paid or Reimbursed | The amount and currency of the payment and the value date. This is the amount of the payment plus any additional amounts and charges added, less any charges deducted. If this amount differs from the total amount claimed held in the previous field, a breakdown is included against tag 72. | Net Amount Paid |
|  | 53a | Sender's Correspondent | If the message does not represent a payment, the field is blank.  If it represents a payment using a vostro, format 53B/C is used and the field identifies the number of the account credited.  If it represents a payment using the sender's nostro with you, format 53B/D is used to identify the account to be debited.  If it represents a payment via another bank, then tag 53A or 53D is used to identify the sender's correspondent. | Not mapped |
|  | 54a | Receiver's Correspondent | The bank and account where funds are to be made available to the receiver. Format options A and D are supported. | Not mapped |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines containing any notes to the presenting party.  If the total amount paid or reimbursed differs from the total amount claimed, this field shows a breakdown of items causing the difference, including:   * The part payment itself * Sender's bank charges added * Sender's bank charges deducted * Any additional amounts * The net payment amount   Details of any foreign exchange or discount deals involved in settling the payment.  If 53A or 53B are present, this field may hold the code 'RCB' followed by the SWIFT BIC of the Account With bank; the SWIFT In window will prompt the user to check that the receiver's correspondent details are correct. | Sender to Receiver Information |
|  | 79Z | Narrative | 35 x 50 lines of additional information about the advice. | Response Narrative |

### Outward Messages

Outward MT756 Advice of Reimbursement or Payment messages against an export letter of credit may be sent to the bank from whom the sender was originally advised of the presentation, or to pay a claim under a transfer letter of credit. They have the same fields and include the same information as outward messages generated from within an import letter of credit (see page 42).

## MT796 Answers (Documents Refused)

MT796 Answers (Documents Refused) messages can be sent by the issuing bank as a negative response to an MT750. They are processed against the associated export letter of credit using an Outstanding Presentation event with an action of 'Refusal'.

### Inward Messages

The following table details the field mappings for inward MT796 Answers (Documents Refused) messages received for an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The issuing bank's reference for the letter of credit. | Sender's Reference |
|  | 21 | Related Reference | The presenting bank's reference for the letter of credit. | Not mapped |
|  | 76 | Answers | 6 x 35 lines containing notes for the presenter. | Sender to Receiver Information |
|  | 77A | Narrative | 20x 35 lines of narrative providing reasons for the refusal. | Discrepancies |
|  | 11a | MT and Date of Message | Details of the message to which this answer relates. | Not mapped |
|  | 79 | Description of Original Message | Where the message is a reply, information identifying the type of message to which this is a reply. | Not mapped |
|  |  | Copy of the Mandatory Fields in the Original Message | Where the message is a reply, mandatory data from the original message. | Not mapped |

### Outward Messages

The following table details the field mappings for outward MT796 Answers (Documents Refused) messages generated from within an export letter of credit:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The issuing bank's reference for the letter of credit. | (taken from the master record) |
|  | 21 | Related Reference | The presenting bank's reference for the letter of credit. | Presenter's Reference |
|  | 76 | Answers | 6 x 35 lines of narrative. | Notes for Presenter |
|  | 77A | Narrative | 20x 35 lines of narrative. | Reasons for Refusal |
|  | 11R | MT and Date of Message | Where the message is being used as a negative response to an MT750 Advice of Discrepancy, the message number and date of the relevant MT750. | (taken from the original SWIFT message) |
|  | 79 | Description of Original Message | Blank. | Not mapped |
|  |  | Copy of the Mandatory Fields in the Original Message | Blank. | Not mapped |

# Shared Message Types

This chapter covers SWIFT messages that are used by more than one product.

These include:

* MTn90 - Advice of Charges, Interest and Other Adjustments
* MTn91 - Request for Payment of Charges, Interest and Other Expenses
* MTn95 - Queries
* MTn96 - Answers
* MTn99 - Free Format Message
* MT759 – Ancillary Trade Structured Message

## MTn90 - Advice of Charges, Interest and Other Adjustments

MTn90 - Advice of Charges, Interest and Other Adjustments messages are sent from one bank to another to advise of their charges debited.

### Outward Messages

The following table details the field mappings for outward MTn90 - Advice of Charges, Interest and Other Adjustments messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | The receiving bank's reference for the transaction. | (taken from the master record) |
|  | 25 | Account Identification | Number of the account in the sending bank's books. | Settlement Account |
|  | 32a | Value Date, Currency Code, Amount | The value date, currency and amount of the charges being debited:   * For import letters of credit, these are the sending bank's charges, not deferred, for the seller * For export letters of credit, these are the sending bank's charges, not deferred, for the buyer   32D is the only format supported by the system. | (taken from the netted funds movement for the charges) |
|  | 52a | Ordering Institution | The ordering institution. | Not mapped |
|  | 71B | Details of Charges | The details of each relevant charge are taken from its Charge Text for SWIFT field. This field lists all charges being debited (up to a maximum of six) in the following format:  Charge type/currency/amount  If the number of charges exceeds six then the total of all changes is inserted here instead. | Charge Text for SWIFT |
|  | 72 | Sender to Receiver Information | Any sender-to-receiver information. This field can include the code 'EXCH' followed by an exchange rate between the Euro and non-Euro currencies, where settlement is in Euros. | The Account Transfer Narrative field, if settlement is via 'Account Transfer' |

### Inward Messages

Inward MTn90 - Advice of Charges, Interest and Other Adjustments messages are processed using a Manual Bookkeeping event. Details of the message are copied into the event manually, as described in the Common Facilities User Guide – Trade Innovation.

## MTn91 - Request for Payment of Charges, Interest and Other Expenses

MTn91 - Request for Payment of Charges, Interest and Other Expenses messages are sent from one bank to another to request payment of their charges.

### Outward Messages

The following table details the fields used for outward MTn91 - Request for Payment of Charges, Interest and Other Expenses messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | The receiving bank's reference for the transaction. | (taken from the master record) |
|  | 32B | Currency Code, Amount | The currency and amount of the charges being requested:   * For import letters of credit, these are the sending bank's charges, not deferred, for the seller * For export letters of credit, these are the sending bank's charges, not deferred, for the buyer | (taken from the netted funds movement for the charges) |
|  | 52a | Ordering Institution | The ordering institution. | Not mapped |
|  | 57a | Account With institution | The nostro where the sending bank holds the account to be credited, together with the number of the account to be credited. | Settlement instructions |
|  | 71B | Details of Charges | The details of each relevant charge are taken from its Charge Text for SWIFT field. This field lists all charges being claimed (up to a maximum of six) in the following format:   * Charge type/currency/amount   If the number of charges exceeds six then the total of all changes is inserted here instead. | Charge Text for SWIFT |
|  | 72 | Sender to Receiver Information | Any sender-to-receiver information. This field can include the code 'EXCH' followed by an exchange rate between the Euro and non-Euro currencies, where settlement is in Euros. | If settlement is via a nostro, The Sender to Receiver Info field |

### Inward Messages

Inward MTn91 - Request for Payment of Charges, Interest and Other Expenses messages are processed using a Manual Bookkeeping event. Details of the message are copied into the event manually, as described in the Common Facilities User Guide – Trade Innovation.

## MTn95 - Queries

MTn95 - Queries messages are sent from one bank to another to communicate a query concerning a transaction, and are generated using a Correspondence event.

### Outward Messages

The following table details the fields used for outward MTn95 - Queries messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | Either the TRN field (field 20) of a related SWIFT message to which this message is a response, or the receiver's reference for the transaction. | Related Message Reference |
|  | 75 | Queries | The text of the query itself. | Queries |
|  | 77A | Narrative | Any additional narrative information for the receiver. | Narrative |
|  | 11a | MT and Date of Original Message | If there is a related SWIFT message then this contains the message type number (for example 700) and the date that message was sent. | (message type number taken from the master record) Date of Related Message |
|  | 79 | Narrative Description of the Message to which the Query Relates | Any additional narrative concerning the SWIFT message to which this is a response. | Related Narrative |
|  |  | Copy of at Least the Mandatory Fields of the Original Message | Blank. | Not mapped. |

### Inward Messages

The following table details the fields used for inward MTn95 - Queries messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | The TRN field (field 20) of the SWIFT message to which this is a response. | Related Message Reference |
|  | 75 | Queries | The text of the query itself. | Queries |
|  | 77A | Narrative | Any additional narrative information for the receiver. | Narrative |
|  | 11a | MT and Date of Original Message | If there is a related SWIFT message then this contains the message type number (for example 700) and the date that message was sent. | (message type number taken from the master record) Date of Related Message |
|  | 79 | Narrative Description of the Message to which the Query Relates | Any additional narrative concerning the SWIFT message to which this is a response. | Related Narrative |
|  |  | Copy of at Least the Mandatory Fields of the Original Message | Blank. | Not mapped. |

## MTn96 - Answers

MTn96 - Answers messages are sent from one bank to another to communicate answers to a query concerning a transaction, and are generated using a Correspondence event.

### Outward Messages

The following table details the fields used for outward MTn96 - Answers messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | Either the TRN field (field 20) of the related SWIFT message to which this message is a response, or the receiver's reference for the transaction. | Related Message Reference |
|  | 76 | Answers | The text providing the answers. | Answers |
|  | 77A | Narrative | Any additional narrative information for the receiver. | Narrative |
|  | 11a | MT and Date of Original Message | The message type number (for example 795) of the message to which this is a response, together with the date that message was sent. | (message type number taken from the master record) Date of Related Message |
|  | 79 | Narrative Description of the Message to which the Query Relates | Any additional narrative concerning the SWIFT message to which this is a response. | Related Narrative |
|  |  | Copy of at Least the Mandatory Fields of the Original Message | Blank. | Not mapped. |

### Inward Messages

The following table details the fields used for inward MTn96 - Answers messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The receiving bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | The TRN field (field 20) of the related SWIFT message to which this is a response. | Related Message Reference |
|  | 76 | Answers | The text providing the answers. | Answers |
|  | 77A | Narrative | Any additional narrative information for the receiver. | Narrative |
|  | 11a | MT and Date of Original Message | The message type number (for example 795) of the message to which this is a response, together with the date that message was sent. | (message type number taken from the master record) Date of Related Message |
|  | 79 | Narrative Description of the Message to which the Query Relates | Any additional narrative concerning the SWIFT message to which this is a response. | Related Narrative |
|  |  | Copy of at Least the Mandatory Fields of the Original Message | Blank. | Not mapped. |

## MTn98 Proprietary Message

MTn98 - Proprietary Message messages are used for general correspondence between banks, in which case they are generated as using either a Correspondence event or using standard customer documentation creation functionality from within another event.

In addition, your bank may configure the system so that MT798 messages are used instead of MT760 Advice of Guarantee messages. If this is the case, the MT760 message is embedded in field 77E of the MT798 message, removing the semi-colon characters from the tags.

### Outward Messages

The following table details the fields used for outward MTn98 - Proprietary Message messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 12 | Sub-message Type | The message type number of the sub-message embedded in the MTn98 message. | (the sub-message type set up for messages of this type by your bank) |
|  | 77E | Proprietary Message | If this message contains a SWIFT embedded message, then this field holds the transaction data from that message.  Otherwise, this field holds the MTn98 labels and transaction data, in the format defined by your bank. | Either the embedded SWIFT message; or the labels set up for the message, plus the data taken from the database fields included in the message layout. |

### Inward Messages

By default, the message type will be used to create a Correspondence event.

For inward MT498 and MT798 message types, the system will automatically route the Correspondence event to the correct master record, using the transaction reference number provided in the message. If it cannot identify the correct master, then the message will need to be routed automatically to the correct master.

Inward MT998 messages will always need to be routed manually to the correct master.

The following table details the fields used for outward MTn98 - Proprietary Message messages:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 20 | Their Reference | The sending bank's reference for the transaction. | Received From |
|  | 12 | In SWIFT Window | The message type number of the sub-message embedded in the MTn98 message. | Not mapped |
|  | 77E | In SWIFT Window | If this message contains a SWIFT embedded message, then this field holds the transaction data from that message.  Otherwise, this field holds the MTn98 message text, which can include labels as well as transaction data. | Instructions Received |

## MTn99 - Free Format Message

MTn99 - Free Format Message messages are used for general correspondence between banks , and are generated using either a Correspondence event or using a standard functionality from within another event.

They can also be used where the bank does not have an authentication arrangement for the message type required, in which case the system will embed the message type (for example an MT707) in the MT799, removing the semi-colon characters from the tags.

Where the narrative exceeds the 35 x 50 characters allowed, for MT499 and MT799 messages the system repeats tag 79, up to five times (and will then generate continuation messages, if necessary).

For other MTn99 message types the system creates MTn99 continuation messages, in which the first line of each tag 79 contains the text:

:79: Sequence of Total : 01/02

where 01/02 varies with the number of continuation messages.

Where continuation messages are present for an inward message, they are processed automatically by the system so that the end user views them as a single message. Similarly, if tag 79 is repeated, it is mapped to a single field in the system.

### Outward Messages

The following table details the fields used for outward MTn99 - Free Format Message messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | If the message is generated from within a Correspondence event, this field holds the reference of the SWIFT message to which this correspondence is related.  If the message is generated from within another event, this field holds the reference for the transaction used by the bank to which the message is being sent. | Related Message Reference |
|  | 79 | Narrative | 35 x 50 lines, containing the message itself. | Narrative |

### Inward Messages

The following table details the fields used for inward MTn99 - Free Format Message messages:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  |  | Sender | The bank sending the message. | Received from |
|  | 20 | Transaction Reference Number | The receiving bank's reference for the transaction. | Reference |
|  | 21 | Related Reference | If the message is generated from within a Correspondence event, this field holds the reference of the SWIFT message to which this correspondence is related.  If the message is generated from within another event, this field holds the reference for the transaction used by the bank to which the message is being sent. | Related Message Reference |
|  | 79 | Narrative | 35 x 50 lines, containing the message itself. | Narrative |

## MT759 – Ancillary Trade Structured Message

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit or an undertaking (for example, a guarantee, surety, etc.).

1. This message must not be used where an existing MT message is available, and it should be used rather than the MT 799.

MT759 can be generated:

* using a Correspondence event

Where the narrative exceeds the 150 x 65 characters allowed, the system repeats tag 45D in a continuation message up to seven times, each MT759 indicating the sequence number of the total.

Where continuation messages are present for an inward message, they are processed automatically by the system so that the end user views them as a single message. Similarly, if tag 45D is repeated, it is mapped to a single field in the system.

### Outward Messages

The following table details the fields used for outward MT759 – Ancillary Trade Structured Message messages:

|  | Tag | Field Name | What it Contains | Mapped From |
| --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | The number of this message in the series of messages sent, and the total  number of messages in the series. | Automatically generated by system based on total message size. |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | (taken from the master record) |
|  | 21 | Related Reference | A reference number meaningful to the receiver. | Addressee’s Reference |
|  | 22D | Form of Undertaking | Code defining the type of instrument.  Letter of Credit or Freely Negotiable Credit or Reimbursement– DOCR  Standby Letter of Credit - STBY | Automatically generated by system based on product where Correspondence is linked to  For Standby note this assumes system option ‘StandbysWithinLCsOrGuarantees’ has been switched on and the Standby flag has been checked) |
|  | 23 | Undertaking Number | The unique and unambiguous undertaking identifier assigned by the issuer | Issuing Bank’s Reference |
|  | 52a | Issuer | The party that issues the undertaking. Format options A and D are supported. | Issuing Bank |
|  | 23H | Function | Code defining the type of request or function of the message.  Following only available for Reimbursement Context:  REIMBURS - Request related to a reimbursement  Following available for LC, Freely Negotiable LC and Reimbursement context:  CLSVOPEN - Opening of client service call by Trade Operations  CLSVCLOS - Closing of client service call by Trade Operations  FRAUDMSG - Advice of a fraud attempt  GENINFAD - General information advice  OTHERFNC - Other request  REQAMEND - Request to amend an undertaking  REQFINAN - Financing request  REQISSUE - Request to issue an undertaking  TRANSFER - Transfer of an undertaking | Function of Message |
|  | 45D | Narrative | 150 x 65 lines, containing the message itself. | Instructions to Send |
|  | 23X | File Identification | Type of delivery channel  Associated file name or reference | File Transfer By  Filename |

### Inward Messages

Incoming MT759 are mapped to a Correspondence event for the appropriate transaction using tag 20.

The following table details the fields used for inward MT759 - Ancillary Trade Structured Message messages:

|  | Tag | Field Name | What it Contains | Mapped To |
| --- | --- | --- | --- | --- |
|  | 27 | Sequence of Total | The number of this message in the series of messages sent, and the total  number of messages in the series. | Not mapped |
|  | 20 | Transaction Reference Number | The sending bank's reference for the transaction. | This is used to identify the relevant master transaction to map the Correspondence event to. |
|  | 21 | Related Reference | A reference number meaningful to the receiver. | Reference |
|  | 22D | Form of Undertaking | Code defining the type of instrument.  Letter of Credit or Freely Negotiable Credit or Reimbursement– DOCR  Standby Letter of Credit - STBY | This is used to identify the product where the Correspondence is created from.  For Standby note this assumes system option ‘StandbysWithinLCsOrGuarantees’ has been switched on and the Standby flag has been checked) |
|  | 23 | Undertaking Number | The unique and unambiguous undertaking identifier assigned by the issuer | If this number does not match the issuing bank reference then an action item is created. |
|  | 52a | Issuer | The party that issues the undertaking. Format options A and D are supported. | If this name does not match the issuing bank or non-bank issuer then an action item is created. |
|  | 23H | Function | Code defining the type of request or function of the message.  Following only available for Reimbursement Context:  REIMBURS - Request related to a reimbursement  Following available for LC, Freely Negotiable LC and Reimbursement context:  CLSVOPEN - Opening of client service call by Trade Operations  CLSVCLOS - Closing of client service call by Trade Operations  FRAUDMSG - Advice of a fraud attempt  GENINFAD - General information advice  OTHERFNC - Other request  REQAMEND - Request to amend an undertaking  REQFINAN - Financing request  REQISSUE - Request to issue an undertaking  TRANSFER - Transfer of an undertaking | Function of Message |
|  | 45D | Narrative | 150 x 65 lines, containing the message itself. | Instructions Received |
|  | 23X | File Identification | Type of delivery channel  Associated file name or reference | File Transfer By  Filename |

# Appendix A Inward SWIFT Message Types Supported by Trade Innovation for Letters of Credit

The table at the end of this section lists all SWIFT message types supported by the system for import and export letters of credit.

For each such inward message type supported, the table shows the events it can create.

In the table:

* An asterisk (\*) indicates that an inward message creates a master record
* Two asterisks (\*\*) indicate a general message
* A tick () in the Default column indicates that an inward message has an automatically-processed default event. The default event itself is the first listed for that message

| SWIFT Message | | Events it Can Create | Default |
| --- | --- | --- | --- |
| 700/ 701\* | Issue of Documentary Credit | Advise (export letter of credit) |  |
| 705 \* | Pre-advice of Documentary Credit | Pre-advise (export letter of credit) |  |
| 707 /708 | Amendment to a Documentary Credit | Amend (export letter of credit)  Cancel (export letter of credit) |  |
| 710/ 711\* | Advice of a Third Bank's Documentary Credit | Advise (export letter of credit) |  |
| 720/ 721\* | Transfer of a Documentary Credit | Advise (export letter of credit) |  |
| 730 | Acknowledgement | Receive acknowledgement (import letter of credit)  Receive acknowledgement (export letter of credit)  Beneficiary response to amend (import and export letters of credit)  Beneficiary response to cancel (import and export letters of credit) |  |
| 732 | Advice of Discharge | Correspondence (import and export letters of credit, freely negotiable letters of credit)  Outstanding presentation (export letters of credit, freely negotiable letters of credit) |  |
| 734 | Advice of Refusal | Correspondence (import and export letters of credit, freely negotiable letters of credit)  Outstanding claim (import letters of credit)  Outstanding presentation (export letters of credit, freely negotiable letters of credit) |  |
| 744 | Notice of Non-Conforming Reimbursement Claim | Outstanding presentation (export letters of credit, freely negotiable letters of credit) |  |
| 750 | Advice of Discrepancy | Claim received (import letters of credit)  Documents presented (export letters of credit) |  |
| 752 | Authorisation to Pay, Accept or Negotiate | Outstanding presentation (export letters of credit, freely negotiable letters of credit) |  |
| 754 | Advice of Payment, Acceptance or Negotiation | Claim received (import letters of credit)  Outstanding claim (import letters of credit)  Documents presented (export letters of credit, freely negotiable letters of credit)  Outstanding presentation (export letters of credit, freely negotiable letters of credit) |  |
| 756 | Advice of Reimbursement or Payment | Correspondence (import and export letters of credit)  Outstanding claim (import letters of credit)  Outstanding presentation (export letters of credit) |  |
| 759\*\* | Ancillary Trade Structured Message | Correspondence (import letters of credit)  Correspondence (export letters of credit)  Correspondence (freely negotiable letters of credit)  Correspondence (reimbursement) |  |
| 790\*\* | Advice of Charges, Interest and Other Adjustments | Maintain charges (import and export letters of credit, freely negotiable letters of credit)  Manual bookkeeping (import and export letters of credit, freely negotiable letters of credit) |  |
| 791\*\* | Request for Payment of Charges, Interest and Other Expenses | Manual bookkeeping (import and export letters of credit, freely negotiable letters of credit) |  |
| 795\*\* | Queries | Correspondence (import letters of credit, freely negotiable letters of credit)  Correspondence (export letters of credit, freely negotiable letters of credit) |  |
| 796\*\* | Answers | Correspondence (export letters of credit, freely negotiable letters of credit)  Correspondence (import letters of credit, freely negotiable letters of credit) |  |
| 798\*\* | Proprietary Message | Correspondence (export letters of credit, freely negotiable letters of credit) |  |
| 799\*\* | Free Format Message | Correspondence (export letters of credit)  Correspondence (import letters of credit, freely negotiable letters of credit)  Freely negotiable LC (freely negotiable letter of credit)  Claim received (import letters of credit)  Outstanding claim (import letters of credit)  Documents presented (export letters of credit)  Outstanding presentation (export letters of credit and freely negotiable letters of credit) |  |
| 998\*\* | Proprietary Message | Correspondence (export letters of credit, freely negotiable letters of credit) |  |
| 999\*\* | Free Format Message | Correspondence (import letters of credit)  Correspondence (export letters of credit and freely negotiable letters of credit)  Freely negotiable LC (freely negotiable letter of credit)  Claim received (import letters of credit)  Outstanding claim (import letters of credit)  Documents presented (export letters of credit)  Outstanding presentation (export letters of credit and freely negotiable letters of credit) |  |

## Extended Mapping

You can extend the list of events to which an incoming message can be mapped. You can also add additional criteria to map the SWIFT message to the relevant event by comparing the data within a particular tag.

See the System Tailoring User Guide – Trade Innovation for details.

# Appendix B Major Processing Differences for SWIFT 2018

This section provides a high-level view of the business changes introduced by SWIFT.

The basic objectives are:

Improve the possibilities for straight through processing (STP) of messages by providing more structure

Attempting to move away from the widespread use of the MT799 free format message as this is a barrier to STP

Allowing a wider range of characters to be used in certain narrative fields (character set Z)

| Area | Feature | Notes |
| --- | --- | --- |
| **Issuing/Advising** | Support for more continuation messages in order to support greater details about goods, shipment, documents etc. |  |
|  | Support for payment instructions specifically for the beneficiary or advising bank. |  |
|  | Revocable credits no longer specified. Irrevocable credits are now the only option |  |
|  | Presentation period now in structured form to facilitate straight through processing. |  |
| **Amending** |  |  |
| **Payments** | Charge tags altered to A or D as appropriate. |  |
|  | Additional narrative for further instructions on authorisation to pay (MT752) and advice of reimbursement MT756). |  |
| **Reimbursements** | New message (MT744) allows the reimbursing bank to refuse a non-conforming claim from a claiming bank. (similar to an MT734 refusal sent by issuing bank to claiminmg bank). |  |
| **Correspondence** | A new structured ancillary trade message (MT759) is used for various requests between parties. SWIFT advises use of this instead of the unstructured MT799.  This is available both in the Correspondence event and the ad-hoc correspondence available for any event for Letters of Credit products. |  |